

VILLAGE OF SAUK VILLAGE
COOK AND WILL COUNTIES, ILLINOIS

ORDINANCE NO. 13-012

AN ORDINANCE IN FURTHER SUPPORT OF A RENEWAL APPLICATION FOR A CLASS 6B REAL ESTATE ASSESSMENT CLASSIFICATION BY RUSSO PROPERTIES, INC.

WHEREAS, Russo Properties, Inc. ("Russo") is the owner of certain industrial property described by permanent index number 32-26-100-004-0000, and commonly known as 21901 Cottage Grove Avenue in the Village of Sauk Village, Cook and Will Counties, Illinois (the "Property"); and

WHEREAS, Russo operates a facility known as the Wayne Steel Distribution Center, which consisted of approximately 176,000 square feet (the "Facility"), on the Property prior to the construction of a 64,400 square foot warehouse addition (the "Addition") in 2004; and

WHEREAS, on July 22, 2003, Russo sought and obtained approval from the Village of Sauk Village (the "Village") for the construction of the 64,400 square foot warehouse addition to the Facility; and

WHEREAS, thereafter, Russo filed an application with the Cook County, Illinois, Assessor (the "Assessor") requesting designation of the proposed Addition to the Facility and the Property on which it is located as Class 6b for real estate taxation purposes pursuant to the Cook County Real Property Assessment Classification Ordinance, as amended (the "Assessment Classification Ordinance"); and

WHEREAS, Russo concurrently filed with the Assessor a certified copy of Village Ordinance No. 03-32, entitled "An Ordinance Supporting and Consenting to the Filing of an Application for a Class 6b Real Estate Assessment Classification by Russo Properties, Inc."; and

WHEREAS, thereafter, Russo received a letter from the Assessor dated April 23, 2003, advising Russo that its 6b Application had been received and further advising Russo that it may proceed with construction; and

WHEREAS, the Class 6b Application was designated control number 61758 by the Assessor; and

WHEREAS, Russo did build the proposed 64,400 foot Addition on the Property in 2004; and

WHEREAS, on March 26, 2013 Russo filed a Class 6b Renewal Application requesting designation of the Addition to the Facility and the Property on which it is located as Class 6b for real estate taxation purposes pursuant to the Cook County Real Property Assessment Classification Ordinance, as amended (the "Assessment Classification Ordinance");

WHEREAS, the Village approves of, supports and consents to the Class 6b Renewal Application for the Addition and the Property on which it is located; and

WHEREAS, it is in the Village's best interests to approve of, support and consent to Russo's Renewal Application; and

WHEREAS, the Village finds that approval of the Class 6b Renewal Application for the Addition and the Property on which it is located is necessary for Russo and the economic development of the Village.

NOW, THEREFORE BE IT ORDAINED by the Mayor and Board of Trustees of the Village of Sauk Village, Cook and Will Counties, Illinois, as follows:

SECTION 1: The statements set forth in the preamble to this Ordinance are true and correct and are adopted as part of this Ordinance.

SECTION 2: The Village approves of, supports and consents to the filing of the Class 6b Renewal Application for the Addition and the Property which it is located on by Russo. The Village expressly finds that the Class 6b designation for the Addition and the Property on which it is located is necessary for Russo and the economic development of the Village.

SECTION 3: The Village Attorney is hereby authorized and directed to forward a certified copy of this Ordinance to the Cook County Assessor.

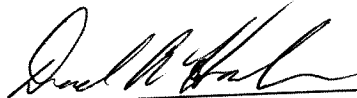
SECTION 4: This Ordinance shall be in full force and effect from and after its passage, approval and publication as provided by law. If any portion of this Ordinance is held to be invalid by a court of competent jurisdiction, that portion shall be stricken from the Ordinance and the remainder of this Ordinance shall continue in full force and effect to the extent possible.

AYES: Burgess, Hanks, Myers, Poskin and Williams

NAYS: Benson

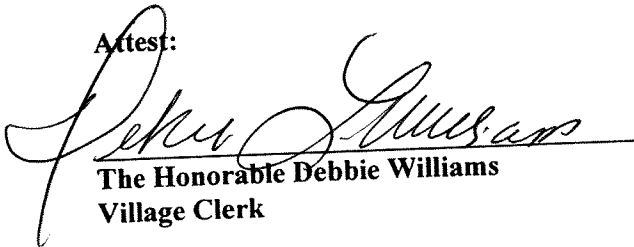
ABSENT: None

PASSED AND APPROVED THIS 26th DAY OF March, 2013.



The Honorable David Hanks
Mayor

Attest:



The Honorable Debbie Williams
Village Clerk

STATE OF ILLINOIS)
) SS.
COUNTIES OF COOK AND WILL)

CLERK'S CERTIFICATION

I, Debra L. Williams, the duly elected, qualified and acting Clerk of the Village of Sauk Village, Cook County and Will County, Illinois, DO HEREBY CERTIFY that attached hereto is a true and correct copy of the Village of Sauk Village Ordinance, numbered 13-012, titled:

AN ORDINANCE IN FURTHER SUPPORT OF A RENEWAL APPLICATION FOR A CLASS 6B REAL ESTATE ASSESSMENT CLASSIFICATION BY RUSSO PROPERTIES, INC.

Which Ordinance was duly adopted, on a duly recorded roll call vote, by said Board of Trustees of the Village of Sauk Village at a public meeting of the Village President and the Board of Trustees of the Village of Sauk Village held on the 26th day of March, 2013.

I do further certify that a quorum of said Board of Trustees was present at said meeting and that said Ordinance is now in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hands this 26th day of March, 2013.

(SEAL)

Debra L. Williams
Village Clerk