
**THE VILLAGE OF SAUK VILLAGE
COOK AND WILL COUNTIES, ILLINOIS**

ORDINANCE

NUMBER 13-003

**AN ORDINANCE AUTHORIZING AND ACCEPTING THE DONATION OF REAL
PROPERTY COMMONLY KNOWN AS 2842 E. 225TH PLACE IN THE VILLAGE OF
SAUK VILLAGE, COOK AND WILL COUNTIES, ILLINOIS**

**DAVID HANKS, Acting Mayor
DEBRA L. WILLIAMS, Clerk**

**ENOCH BENSON IV
DERRICK BURGESS
EDWARD MYERS
JOHN POSKIN
ROSIE WILLIAMS
Trustees**

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COOK AND WILL COUNTIES, ILLINOIS

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WHEREAS, the Village of Sauk Village, Cook and Will Counties, Illinois, is a non-home rule municipality pursuant to the Illinois Constitution; and

WHEREAS, HSBC Bank USA, National Association, as Trustee for Home Equity Loan Trust Series ACE 2005-HE5 is the owner of a certain parcel of real property (the "*Grantor*") commonly known as 2842 E. 225th Place, Illinois, and as legally described on Exhibit A, a copy of which is attached hereto and made a part hereof (the "*Property*"), have determined that it would be in their best interest and the best interest of the Village, if a donation of the Property was made to the Village; and

WHEREAS, the President and the Board of Trustees of the Village of Sauk Village (the "*Corporate Authorities*") have determined that it is in the public interest to accept the donation of the Property from the Grantor by quitclaim deed subject to execution of a Donation Agreement, a copy of which is attached hereto and made a part hereof as Exhibit B and payment by the Grantor of any and all taxes levied against the Property for all years prior to and through to the date of the closing.

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Sauk Village, Cook County, Illinois, as follows:

Section 1. That the above recitals and legislative findings are found to be true and correct and are hereby incorporated herein and made a part hereof, as if fully set forth in their

entirety.

Section 2. The Corporate Authorities hereby authorize and accept the donation of the Property commonly known as 2842 E. 225th Place, Sauk Village, Illinois, as legally described on Exhibit A, subject to execution of a Donation Agreement, a copy of which is attached hereto and made a part hereof as Exhibit B and payment by the Grantor of any and all taxes levied against the Property for all years prior to and through to the date of the closing

Section 3. The Village Attorney is hereby authorized to undertake all necessary legal proceedings associated with the conveyance of the Property.

Section 4. The President and Village Clerk are hereby authorized to undertake any and all actions and execute any and all documents required to complete the conveyance of the Property.

Section 5. If any section, paragraph, clause or provision of this Ordinance shall be held invalid, the invalidity thereof shall not affect any of the other provisions of this Ordinance.

Section 6. All ordinances, resolutions or motions, or parts thereof, in conflict with the provisions of this Ordinance are to the extent of such conflict hereby repealed.


Section 7. This Ordinance shall be in full force and effect immediately after its passage and publication as required by law.

(Intentionally left blank)

ADOPTED this 8th day of January 2013, pursuant to a roll call as follows:

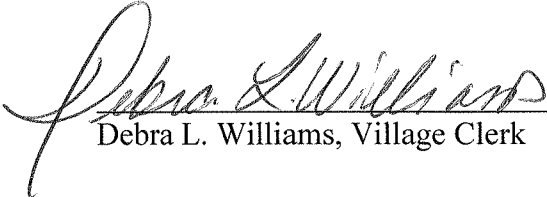
	YES	NO	ABSENT	PRESENT
Benson		x		
Burgess	x			
Hanks	x			
Myers	x			
Poskin	x			
Williams	x			
TOTAL				

APPROVED by the Acting Mayor on January 8, 2013.



David Hanks, Acting Mayor

ATTEST:



Debra L. Williams, Village Clerk

EXHIBIT A
Legal Description

EXHIBIT B
Donation Agreement