VILLAGE OF SAUK VILLAGE
COOK AND WILL COUNTIES, ILLINOIS

RESOLUTION
NUMBER: R2018 - 018

A RESOLUTION TO REQUEST APPLICATION OF ZERO LOSS AND COST FACTOR
TO 2018 TAX LEVIES FOR VILLAGE OF SAUK VILLAGE COOK AND WILL COUNTIES, ILLINOIS

DERRICK N. BURGESS, MAYOR
MARVA CAMPBELL-PRUITT, CLERK

BERNICE BREWER
RONALD P. CARTER III
RODRIck R. GRANT
CECIAL TATES
LINDA L. TODD
BETH ZUPON

TRUSTEES

Published in pamphlet form by authority of the Mayor (President) and Board of Trustees of the Village of Sauk Village,
12.11.2018
RESOLUTION No. R2018-018

A RESOLUTION TO REQUEST
APPLICATION OF ZERO LOSS AND COST FACTOR
TO 2018 TAX LEVIES FOR
VILLAGE OF SAUK VILLAGE COOK AND WILL COUNTIES, ILLINOIS

WHEREAS, the Village of Sauk Village, Cook and Will Counties, Illinois (the Village) is a duly organized and existing municipal corporation created under the provisions of the laws of the State of Illinois and under the provisions of the Illinois Municipal Code, as from time to time supplemented and amended, with the full power to enact ordinances and adopt resolutions for the benefit of its residents; and

WHEREAS, a county clerk, in determining tax rates for the extension of tax levies, has authority to impose an additional rate factor to account for the loss and cost of uncollected taxes; and

WHEREAS, without a specific request from a taxing body, the Cook County Clerk generally applies a loss and cost factor of 5% for bond debt service levies and 3% for all other levies; and

WHEREAS, the Village Board of Trustees wishes to make the loss and cost factor uniform throughout the Village of Sauk Village; and

WHEREAS, where the property tax collection history of the Village of Sauk Village warrants it, the loss and cost factor for that taxing district may be adjusted by the County Clerk at the request of the taxing body; and

WHEREAS, the property tax collection history of this Village warrants the application of a loss and cost factor for its tax levies of 10% on all funds demonstrated by its collection history (See Exhibit A attached hereto and made a part hereof); and

NOW, THEREFORE, BE IT RESOLVED by the Mayor (President) and Board of Trustees of the Village of Sauk Village, Cook and Will Counties, Illinois as follows:

SECTION 1: That the above recitals and legislative findings are found to be true and correct and are hereby incorporated herein and made a part hereof, as if fully set forth in their entirety.

SECTION 2: This Board of Trustees requests that the County Clerk of Cook County apply a loss and cost factor to its 2018 bond debt service levies at a rate of 10% and a loss and cost factor to its remaining 2018 levies at a rate of 10%.
SECTION 3: The Administration is directed to timely file a certified copy of this Resolution with the Tax Extension Offices of the County Clerk of Cook County.

SECTION 4: This Resolution shall be in full force and effect upon its adoption.

ADOPTED, by the Mayor (President) and Board of Trustees of the Village of Sauk Village, Cook and Will Counties, Illinois this 11th day of December 2018, pursuant to a roll call vote as follows:

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APPROVED by the Mayor (President) of the Village of Sauk Village, Counties of Cook and Will, Illinois on this 11th day of December 2018

/s/Derrick N. Burgess, Mayor

ATTEST:

/s/Marva Campbell-Pruitt, Village Clerk

RESOLUTION #R2018-018
EXHIBIT A

Schedule of Assessed Valuation, Tax Rates, Extensions and Collections
2017-2012
STATE OF ILLINOIS )
COUNTY OF COOK )

CERTIFICATION

I, Marva Campbell-Pruitt, do hereby certify that I am the duly qualified and elected Clerk of the Village of Sauk Village, Cook County, Illinois, and that as such Clerk I do have charge of and custody of the books and records of the Village of Sauk Village, Cook County, Illinois.

I do hereby further certify that the foregoing is a full, true and correct copy of Resolution No. R2018-018, A RESOLUTION TO REQUEST APPLICATION OF ZERO LOSS AND COST FACTOR TO 2018 TAX LEVIES FOR VILLAGE OF SAUK VILLAGE COOK AND WILL COUNTIES, ILLINOIS,

adopted and approved by the Mayor and Board of Trustees of the Village of Sauk Village, Illinois on December 11, 2018.

IN WITNESS WHEREOF, I have hereunto affixed my hand and the Corporate Seal of the Village of Sauk Village, Cook County, Illinois this 12th day of December 2018.

/s/Marva Campbell-Pruitt, Village Clerk
Village of Sauk Village