



FISCAL YEAR 2017-2018

SAUK VILLAGE

ADOPTED BUDGET July 25, 2017



Office of the Mayor
HONORABLE DERRICK BURGESS



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EXECUTIVE SUMMARY

Please find for your review and consideration the proposed budget for Fiscal Year (FY) 2017/18 for the Village of Sauk Village. The annual budget is a policy document that sets the financial course for the Village and defines the service priorities for the community. This budget is the culmination of months of effort by Mayor Derrick Burgess, his transition team and Village staff to balance available resources with the services provided to Sauk Village residents, businesses, and visitors. The Village's administration should not abdicate their responsibility of preparation of a balanced budget because of a change in administration. The Village is a multi-million dollar business and must continue operations despite the fact that there may be a change in mayor or Village boards

During this fiscal year, the Village will continue honoring our history of the 60th anniversary of incorporation which occurred March 12, 1957, however, many budgeted items for this event have been significantly curtailed. Sauk Village has grown from a tiny community of 55 homes to a vital regional partner in the Southland consisting of over one square mile and a population of 10,500 residents. Throughout Sauk Village's history, the village has always practiced its motto of "Pride and Progress" met with many challenges. In 2017, Sauk Village has taken a different approach in honoring its motto with a change in administration and beginning of our journey on a "Pathway to Progress". This journey includes deliberate and thoughtful stewardship of financial resources provided by taxpayers. As the community celebrates our 60th Anniversary of incorporation, it can take pride in the fact that the Village has embarked in a new direction! Getting us back on a solid fiscal position, providing our residents and businesses with exemplary services and being respectful with our residents' tax dollars are all top priorities within this budget. There are uncertainties that lie ahead, but with continued sound financial planning and prudent financial decisions, the Village is prepared for success for the next 60 years and beyond.

The Village's commitment to sound fiscal management was once recognized by the financial community as evidenced by our prior AA rating from Standard and Poor's Rating Group and Moody's Investors Service; However, the Village's Bond Rating has been suspended and this administration will focus on a course of responsible financial management to reinstate the Village's once excellent bond rating. The Village will begin implementation of budget, audit, and financial reporting policies and procedures and actions with sustainable, long-term benefits to achieve high ratings from bond rating agencies.

Overall the FY 2017-18 budget has total revenues and other financing sources (OFS) of \$14,648,483.44 and projected total expenditures and other financing uses (OFU) of \$18,276,645.77. The reason that expenditures outpaced revenues is due to the tax levy within TIF Districts #3 and the abatement of the General Obligation Bonds. Since there is adequate reserve within the TIF Districts, the Village abates the property taxes on those bond issues.

The total budget is comprised of various historical funds. Revenues are relatively flat due primarily to virtually no increase in the property tax levy, State Income Tax and Local Government Distributive Fund (LGDF). The expenditures are likewise flat with changes in operating and contractual expenses due to increases in salaries due to collective bargaining agreements and in capital outlay in the Enterprise Fund as well as inter-fund transfers to help balance inter-fund borrowing and help reconcile audit matters. As a matter of importance and it should be duly noted, collective bargaining agreement pay increases have outpaced the Village's increases in revenues over the course of the last 4 years and will continue for the next two years. Village leadership will need to address these changes with

corresponding reductions in operational and contractual expenses or give other considerations to help offset increases in wages.

Types of Funds:

Government funds are those through which governmental functions of the Village are financed. There are three basic Fund Types in municipal accounting those are Governmental Funds, Proprietary and Fiduciary Funds. The Village's expandable resources (except those accounted for in proprietary funds) are accounted for through governmental funds. The measurement focus is based upon the determination of changes in financial position, rather than upon net income determination.

Governmental Funds:

- i. **The General Fund** is the general operating fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund. Its primary revenue sources include property taxes and intergovernmental revenues.
- ii. **Special Revenue Funds** are used to account for the proceeds of specific revenue sources (other than debt service and capital projects) that are legally restricted to expenditures for specific purposes. The Village's Special Revenue Funds are the Fire Protection, Motor Fuel Tax, Emergency Telephone System, Police Seizure, Working Cash and Railroad Noise Mitigation Funds. The primary revenue sources include property taxes and intergovernmental revenues.
- iii. **Debt Service Fund** are used to account for accumulation of resources for debt service payments. The Village's debt service funds are the Debt Service, Sauk Point Industrial Park and the LogistiCenter at Sauk Village Funds. The primary revenue and other financing sources including property taxes and transfers from other funds.
- iv. **Capital Projects Funds** are used to account for the use of resources for capital improvements which will be included in the Village's Capital Improvement Projects Budget annually. The Village's Capital Projects Funds are the Utility Tax, Community Development Block Grant, Sauk Plaza Redevelopment Plan, Surreybrook Plaza, Municipal Building Funds, OSLAD Grant, and TIF District Funds. The primary revenue and financing source includes property taxes, utility taxes, intergovernmental revenues, bond proceeds and transfers from other funds.

The following funds are the Village's Proprietary Funds. These funds are used to account for the Village's ongoing organizations and activities which are similar to those often found in the private sector. The measurement focus is upon determination of net income.

Proprietary Funds:

Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the cost (expense, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or (b) where the governing body has decided that period determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.



The Village's Enterprise Funds are the Water Fund and Sewer Fund. Within the various funds that make up the overall budget, the Village manages two Enterprise Funds, historically these two funds are comprised of the Water Fund and Sewer Fund. For the purposes of this budget we have categorized each budgetary department into the appropriate Fund. This FY budget does not call for any additional increases in the water or sewer rates. A proper evaluation of the water and sewer rates should be conducted each year. The Enterprise Fund is owed funds due to inter-fund borrowing by the General Fund and will be accounted for in this fiscal year's budget plan. Also new to this year's budget is the establishment of a Capital Improvement Plan for major capital improvements.

Transfers to the Capital Improvement Plan will be done to begin replacement and updating of the Village's water infrastructure including but not limited to fire hydrant and water main replacements.

There are customary transfers from the Enterprise Fund to the General Fund to cover the cost of such General Fund Services as permitted.

Fiduciary Funds:

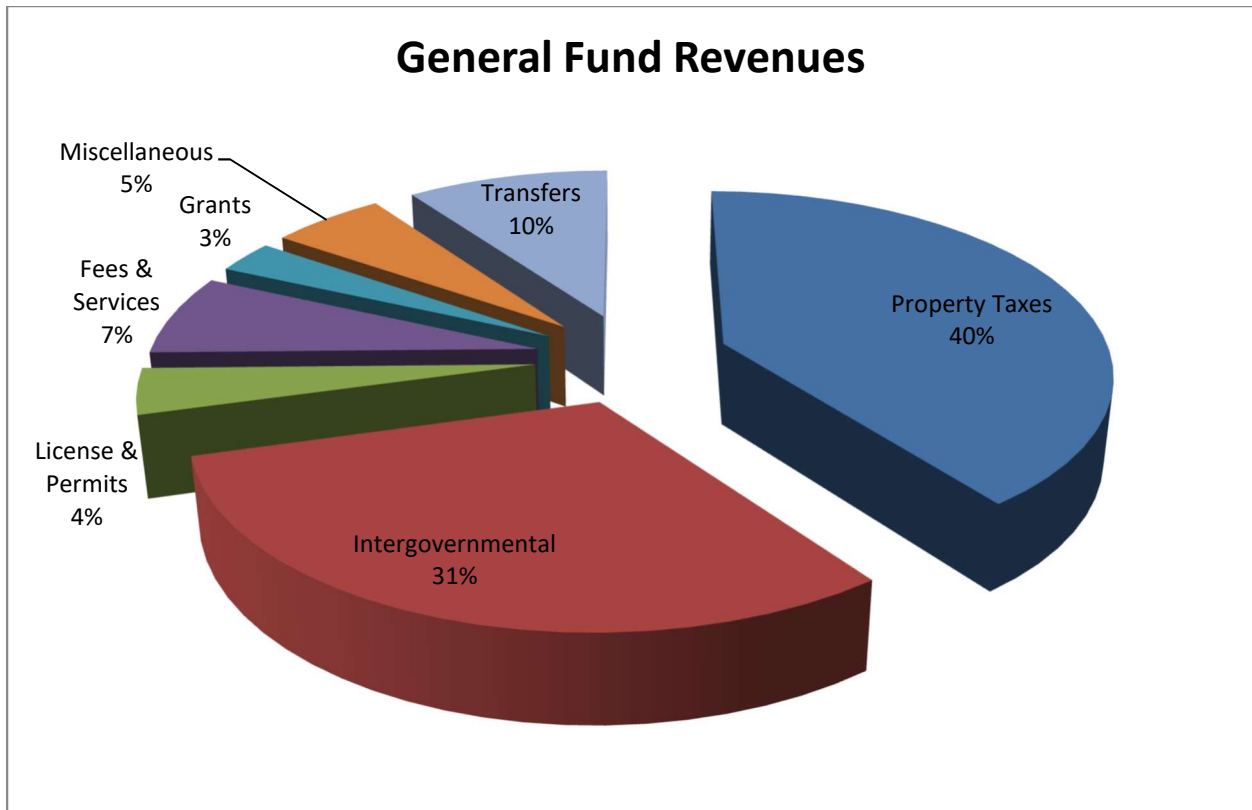
Fiduciary Funds are used to account for assets that are held by the Village in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds.

- i. Pension Trust Funds* are used to account for the Village's public safety employee pension funds. The Police Pension Fund and Firefighters' Pension Fund are the Village's pension trust funds.
- ii. Agency Funds* are custodial in nature and do not involve the measurement of results of operations. Agency funds account for assets held by the Village which are owned, operated and managed separately from the governance of the Village. The Sauk Village Housing Commission Fund is the Village's sole agency fund. This was used a few years back for handling and receiving grant money for mowing of vacant lots within the Village.

General Fund

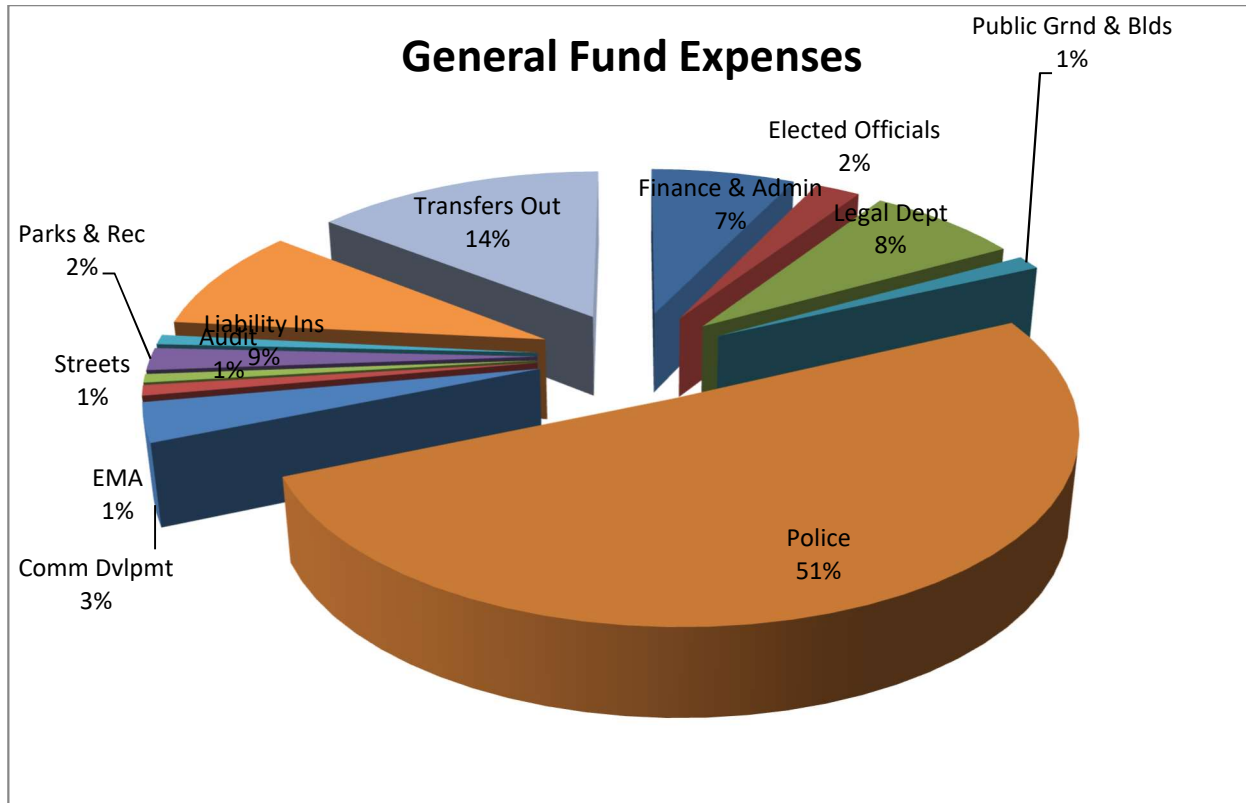
The Village's main operating fund, the General Fund, has budgeted revenues (without transfers) of **\$6,994,654.80** and total transfers into the General Fund of **\$690,000**. **General Fund** expenditures (without transfers) total **\$5,498,190.77**. Compared to the FY 2016-17 Budget, the FY 2017-18 budget shows realistic figures, revenue projections and expenditures with an operational **General Fund surplus of \$528,356.37**. Any operational deficit must be balanced and bring the General Fund into balance. This increase is primarily due to the entire corporate property tax levy being placed into the General Fund.

Transfers out of the General Fund include transfers of **\$920,064**. The Village's General Fund balance began with a deficit and this budget will not include any increase to that deficit, however, it makes only modest gains toward improving the fund deficit including additional funding contributions to the Police Pension Fund to fund the Pension Fund by 90% by 2041 as required under Illinois law. We will focus on establishing and developing a Capital Improvements Program (CIP) Fund for next fiscal year.



The Village does not operate a Refuse Disposal Service, the Village is under contract which calls for a 3% increase annually to be administered by the Village of Sauk Village and payable to contractor. The Village collects funds and administers the billing for garbage disposal services for all residential dwellings that are occupied. Due to confusion and lack of fiscal planning, the Village renegotiated for less favorable terms with the vendor in 2016 and now no longer receives any funding for billing for garbage services nor does it receive any franchise fees from the waste hauler. The Village does not levy a tax for garbage collection, and therefore these funds are not reflected within the Village’s annual budget.

Given the State’s uncertain financial position — without a budget, with very little progress of a budget agreement, and the threat of reduced state-shared revenues — it would be prudent for the Village to have a surplus for flexibility. Which the office of the mayor has requested that there be a General Fund surplus. With that said, projecting revenues from the state has been challenging for many communities throughout Illinois.



The General Fund accounts for the provision of essential services expected from a local government. It is primarily supported by taxes, as well as charges for service, fines, and various fees from sources such as permits and licenses. On the next page are graphical representations of where the money to support the General Fund comes from and the correlating distribution of services and amenities provided.

LONG RANGE STRATEGIC AND FINANCIAL PLANNING:

Developing the FY 2017-18 Budget is not just about balancing revenues and expenses. The local economy and any foreseeable challenges must be taken into consideration. Evaluation of the local economy becomes essential when determining the financial plan of a Village that is reliant on elastic revenue sources, such as sales tax. When we examine historical trends, however, and take into account the potential for fluctuations that could impact the Village financially, the numbers take shape. For example, there is great uncertainty as to how an eventual State budget may impact the Village. The State has contemplated freezing property tax and reducing shared revenues. To prepare long-term strategies and financial planning, the Village must take into consideration the trends seen in the local economy and any identifiable challenges.

Local Economy

Economically, the region shows modest growth. Sales tax revenues remain about the same year over year compared to 2016-17 budget projections as the economy continues to recover. These trends are similar to those across the Chicago area where overall retail sales have been steadily increasing between four and five percent annually.

Some of the most notable increases are found in the LogistCenter with the expansion of Winpak, newer small businesses such as Advance Auto and the sale of the former Chicago Air Power (now known as Herr Display Vans) which was consummated in December, 2016. New business and commercial development will strengthen Sauk Village's overall sales tax revenues. A strong emphasis on economic development will be taken to help bolster the village's tax base and retain businesses within the Village.

LogistiCenter at Sauk Village is within a Tax Increment Financing District which is fiscally sound. There is more than enough in the TIF Reserve and adequate property tax revenues to cover the debt service on the General Obligation Bonds for the foreseeable future. The old Warehouse Specialty Building within the LogistiCenter is currently occupied by a subsidiary of Pratt Industries and the developer seeks a tenant for that location.

Further opportunities to strengthen the Village's economic base lay within the Surreybrook Tax Increment Financing (TIF) District, an area bounded just east of 394 on Sauk Trail. With the creation of this TIF, the Village's Economic Development Team will work with the existing or new developer to redevelop and promote this commercial property. With various tax incentives a proper redevelopment of this property could be very successful for the developer as well as the Village of Sauk Village. Plans are underway to make some improvements within the TIF District for this fiscal year.

Residential development has been non-existent since the economic downturn, with over 400 vacant homes which have been problematic for the Village's understaffed Code Enforcement and Public Works Departments. The Village needs to work in partnership with local lending institutions to explore home ownership opportunities for buyers. Working in partnership with the Illinois Housing Development Authority and the Department of Housing and Urban Development to explore ways to promote HUD's 203K-Rehab loan and other banks to meet their Community Reinvestment Act requirements should be key focuses within the next year. Returning homes to the tax rolls is a key to the success of the Village. The Village's Housing Committee will work with IHDA and other agencies to seek out funding to address housing maintenance.

Identifying, mapping and discovering ownership of vacant properties remains a priority. There have been modest property value increases within the Village according to reliable data and those trends look to continue through 2018.

Identifiable Challenges

The Village of Sauk Village must closely monitor pending legislation at the state and federal levels to stay abreast of issues that may have an impact on the Village and key governmental partners. Illinois lawmakers have begun to address the numerous challenges that are plaguing our state. The Village Board of Trustees needs to be mindful of these matters which will impact the Village's Budget and levels of services to the residents. Of utmost importance is the preservation of state collected local government revenues.

- **State of Illinois Budget Crisis** — The State of Illinois's budget crisis continues to have ripple effects throughout the state. Governor Bruce Rauner has previously indicated pursuing reforms, cost reductions and new or increased taxes. For over two years now the State of Illinois has not passed a budget and one of Rauner's options, the state would fully fund the Local Government Distributive Fund (LGDF), a fund from which the



Village currently receives just over \$1 million annually. The other option would be allowing the Governor emergency budget powers to establish a wide array of spending reserves and to reduce or modify statutory transfers out of State funds, including local government revenues, in order to balance the budget. There being so much uncertainty with the State Budget mess, it is difficult to predict what will be included in the State's budget. The State is behind on payments to the Village of LGDF monies which have made paying Village vendors problematic. Any reductions in funding from the State of Illinois would require re-examination of the Village's fiscal picture; we must be mindful that should the State disrupt the LGDF this will have severe consequences on the budget requiring immediate amendments to balance the General Fund.

The State budget crisis has seen the backlog of monies owed by the State growing each day there is no budget. The lack of a state budget has made it virtually impossible for municipalities to budget properly with revenues coming to the communities in sporadic ways. Proper cash management policies and procedures need to be followed by Village staff.

- **Pension Reform** — In addition to the budget impasse, the Village's financial position is adversely impacted by various legislative policies established by the State of Illinois. Illinois has the worst funded pension system among all 50 states, and currently faces a \$111 billion pension-funding shortfall. Municipalities throughout Illinois continue to struggle to cover the soaring costs of public safety pension plans. To alleviate some of the pressure from the State requirement for local governments to fully fund their pension obligations, the State offered an extension allowing local governments to meet the goal of 90% funded by 2041. The Village however, has not taken a proactive approach to dealing with this problem as the Police Pension which is only 40% funded according to the 2015 Audit report. If the Village takes a proactive approach to funding this liability to 90% by 2041, the Village would need to budget and make additional contributions of \$349,324 per year for the next 24 years to meet the state mandate. While we do address the pension shortfall in this year's budget, it is only a starting point and a much more aggressive approach is needed at a later date to meet the state's mandate. None of the prior administrations have realistically addressed this budget crippling matter within their budgets despite knowing this information. It is important to recognize that Village resources are challenged to sustain a pension system that allows employees to retire at age 50 and receive up to 75% of their final salary as a starting pension, along with automatic increases of 3% compounded annually. With the Illinois Supreme Court ruling that State pension reform was unconstitutional, police and fire pension boards should be allowed to consolidate funds which would save on administrative costs and result in better returns. A possible longer term solution would be a bond issue at a later date as Village's finances improve.

Soaring public safety pension costs are at a crisis level and threatening the future of local governments in Illinois as current municipal public safety pensions systems are unsustainable. Sauk Village will continue to work with South Suburban Mayors and Managers Association, the Illinois Municipal League and State Legislators to reform Public Safety Pensions while honoring our commitment to our Village's Public Safety retirees.

- **Cash Flow & Cash Management-** Historically Sauk Village has been battling cash flow short falls and dealing with ongoing operating expenses. Village's property tax revenues come into Village coffers in March and November. The General Fund is heavily dependent on property taxes and one issue which plagued the Village's

finances has been the previous administrations fiscal irresponsible spending on unbudgeted items and expenses. “Past practice” was to raid the Village’s Enterprise Funds in order to meet payroll or pay bills as they became delinquent. Better cash management and adherence to Financial Policies and Procedures including issuance of purchase orders to authorize purchases will improve the Village’s cash flow and cash management.

- **Village’s Aging Report-** The Village, like many municipalities carries an accounts payable aging report, however, due to the previous administration’s lack of adherence to proper procedures, the aging report continued to grow. As vendors went unpaid and bills began to get back logged, the Village’s General Fund continuously was out of balance. Proper compliance with Village’s proposed Financial Policies and Procedures under this administration will greatly assist in reducing the Village’s aging report. This will include the proper use of purchase orders and requisitions through the Finance Department by all departments. Monies should not be expended on any item which monies are not available to pay for such expenses. Proper cash management will also assist in reducing the aging report as well.
- **Structural Challenges —** In addition to State policy uncertainties, the Village faces other inherent challenges. The Village is heavily reliant on property taxes as 40% of its General Fund is funded by the source. An additional 30% is funded by Intergovernmental Sources including the LGDF. A significant portion of the Village’s budgeted revenues are based on these elastic revenues intergovernmental sources which make the budget challenging. We have been conservative in these forecasts to avoid any sudden financial impact on the Village’s budget.

Planning for the Future

One of the largest expenses the Village will face over the course of the next several years is capital project spending. Due to the magnitude of these types of expenses, long range planning is a critical necessity. With that in mind, the Village will need to annually review and implement once again a five-year capital improvement plan. The plan will schedule the projects within the next five years based on project priority and available resources. To assist in determining priority roadway projects, the Village will work closely with the Village Engineer and Director of Public Works to provide the Administration with a pavement condition analysis within this fiscal year to provide staff with additional information on roadway condition and priority for maintenance, repair or reconstruction.

An Engineering and Public Works Operation and Management Study will need to be completed, identifying the need for a comprehensive asset management program including infrastructure inventory, scheduled work activities and planned preventative maintenance and work schedule. Departments will be tasked with completing an Asset Management Strategy as well within this fiscal year. The Asset Management Strategy will be used to develop further policies and work planning to accomplish an acceptable level of asset maintenance. To plan for operational expenses, the Village will begin to maintain a five year financial forecasts for each of its funds and major revenue sources. The forecasts will be updated quarterly and include audited, budget, actual, and projected information. The forecasts will be used to assist with strategic operating and capital planning and, thus, help shape the budgeting, but they will also provide a basis for projecting future planning and decision making.



FY 2017/18 STRATEGIC BUDGET INITIATIVES:

The proposed budget identifies priorities and strategic initiatives. The five identified strategic initiatives listed below will help shape the supporting financial plan for FY 2017/18:

1. Revitalize Village streets
2. Invest in infrastructure
3. Enhance community engagement & information
4. Improve process efficiencies
5. Promote economic development.

Revitalize Village Streets

The Village will begin a new Capital Improvement Plan this year, as part of that plan Revitalizing Village Streets will be a priority. Many of the Village's streets have lacked maintenance and consequently have begun to break down to a point of needed repair and in some cases replacement. Village Engineer and Director of Public Works are to provide the Administration with a pavement condition analysis within this fiscal year to identify all Village streets in need of maintenance and repair. This will help the Village budget for these needed improvements.

Within the next few years it is hoped that an alternate revenue bond can be issued to accelerate a **Healthy Streets Initiative** to repair and maintain five years' worth of improvements within one fiscal year.

Within this fiscal year Motor Fuel Tax, Community Development Block Grant funds and funding from a Federal Grant will go toward road improvements this year:

216 th Street (216 th Pl to Charlotte Ct)	\$113,000
Charlotte Ct	\$ 38,000
Peach Tree Avenue	\$123,000
224 th Street (Nichols to Brookwood)	\$ 94,000
226 th Place (Nichols to Spencer Ave)	\$47,000
223 rd Street & Cornell Ave	\$576,000 ¹

Invest in Infrastructure

In FY 2017-2018, the Village will work with the Village Engineer to review the operating and capital needs of the Village's water and sewer systems. Through the review, the Village Engineer will identify near term capital needs focused on maintenance and replacement of watermains, valves, fire hydrants, sanitary sewers, storm sewers and related facilities throughout the Village.

¹ Cornell Avenue and 223rd Street have been declared a Federal Alternate Route and are subject to Federal Funding

During FY 2017-2018, the Village will draw down on any grant funds to pay for fire hydrant replacement which is approximately \$20,000 from the Department of Commerce and Economic Opportunity, while preparing for future years to budget for the additional improvements projected in the study. Further review of the projects scheduled for future years will be completed to ensure the projects are necessary within the year they are proposed and cost estimates are accurate.

Bids were awarded for televising and cleaning the Village's sewers and the Village Engineering will assess those segments televised by the contractor. Repair work will be planned and budgeted out over the course of several years.

Enhance Community Engagement & Information

To ensure Sauk Village moves forward on a Pathway to Progress to restore growth and improvement, the Village will seek feedback and opinions from its citizens. The budget proposes a couple of initiatives that build an effort to incorporate new technologies to improve communication between the Village and its customers. In 2017-2018, the Village will continue to improve its communication efforts through the following initiatives:

- *NEWSLETTER Sauk Talk*- Included in this year's budget is a subscription based monthly newsletter. The newly revamped newsletter will bring important information to the residents on a monthly basis which will be mailed to residents each month beginning in the Summer of 2017. The cost associated with this subscription will be included in residents' water bills at about \$1.50 per billing cycle. Residents can "opt-out" of the subscription if they choose not to receive the newsletter. The newsletter will be included on the Village's webpage as well and archived.
- *Comprehensive Plan* — The Village staff, the new Housing and Intergovernmental Relations Committee along with the Zoning Board will begin the process of preparing an update of the Village's 1999 Comprehensive Plan. This year the project will include extensive community outreach, market and demographic analysis, development of vision, goals and objectives as well as developing the necessary policies plans and strategies for implementation and adoption. The Zoning Board will also develop costs and pricing for a consultant to complete this for our next fiscal year.
- *Social Media* — to encourage better 'citizenship' through the establishment of an organically grown Village-app, social media network, Village staff will conduct a search for the best social network – closer to 'home' than Facebook, Twitter, LinkedIn, etc., to bring back or revitalize a sense of community within Sauk Village. The intent is to provide a way to engage in two-way communication with residents to announce information, solicit public opinion, and take action on issues of interest to the community.

Improve Process Efficiencies

Delivering services in an effective and efficient manner and ensuring that public funds are managed responsibly remains a high priority of the Village of Sauk Village. The Village will begin assessing work groups as opportunities present themselves to see if there is a better, more efficient way to provide the same service. Contracting with outside agencies can reduce costs to the Village and to its taxpayers. These contractors also typically provide a higher level of expertise than what the Village may have. The Village has already begun this area by contracting CalCom for dispatch

services during FY 2015-2016. Finding cost savings in other areas will be a priority as the Village looks to reduce operational deficits within the General Fund. New contracting services proposed for FY 2017/18 include:

- Legal Department — Separation of legal services, the Village’s primary attorney will focus on serving as Corporation Counsel and possibly contracting for prosecution services and adjudication will take place to determine if there is an opportunity to save the Village money.
- Dispatch Services- A project manager assigned to conduct a study to see if additional savings and efficiencies can be made prior to December 1st for Public Safety Dispatching.
- Code Enforcement Inspections —There is budgeted an additional part-time Code Enforcement Officers to supplement the Code Enforcement department and provide for enforcement of the Village’s codes. It is also proposed for the department to engage a contractor to conduct inspections while the department evaluates its personnel resource needs. The contractor will conduct usual and customary inspections to keep up with the required inspection schedule for the year.
- Service Contracts- Sanitization of restroom facilities and prison cells is a necessity to maintain the health and safety of our residents and employees. These services are included within the Police Department and Parks and Recreation Budgets. Additional savings may be realized by contracting out routine services as well and those cost savings should be explored by the department heads. A request for proposals was put out for the cleaning of Village facilities has been out and a new contractor will be hired for cleaning the Village Hall, Police Station and Community Center.

To improve process efficiencies in individual departments, a proper evaluation of the operational departments should be conducted to provide an unbiased review of their structure and operations. The Engineering and Public Works Departments should be done to begin implementing process, efficiencies in consideration for future improvements. The Community Development Department will be undergo a transition of sorts as the Village enforces property maintenance codes and a proper analysis of vacant homes.

All service contracts of the Village will also be reviewed to determine if savings can be realized by sending out Request for Proposals or Request for Quotes etc. The Village’s newly formed Budget and Finance Committee will begin this process of evaluation and make recommendation to the Village Board as needed.

A final policy change that should improve efficiency and flexibility was identified through a review of the Village’s financial policies and procedures; the outcome of the review of the Village’s most recent 2015-16 audit confirmed that the Village did not have proper procedures in place that reflect a fair and transparent process. The recommended change was to have the Village Board of Trustees approve Financial Policies and Procedures as proposed by Mayor Burgess and submitted to the Budget and Finance Committee and Village staff for review and recommendation. A more transparent process requiring competitive purchasing (bids, quotes, RFPs), the use of purchase orders, the implementation of investment and capital policy will provide for additional efficiencies in all departments, thus streamlining the process in a responsible manner.



Promote Economic Development

Sauk Village is far from largest center of economic development outside the City of Chicago, but its proximity to transportation hubs and the City of Chicago itself make it a viable location for commerce. In addition to the hundreds of thousands of square feet of industrial warehousing, railroad access, commercial and retail opportunities, Sauk Village is positioned logistically in a great location. The region boasts a highly educated workforce, superb location and high quality of life, promoting economic development is a high priority of the Village and is reflected in the budget with its commitment to funding major projects within the Village's Tax Increment Financing (TIF) Districts.

Since the TIF's inception in 1987, the Village has attracted major businesses, WINPAK with some 615,000 square feet, Pacesetter Steel, Behr Paint, NuFarm. The Village also partnered with Dermody Partners to develop a Class A Business Park at the LogistiCenter. The Village Administration will also be working with the State and County this fiscal year to plan for proper pedestrian walkways and crosswalks within the Village. The Village Administration will also begin working with retail plaza owners to redevelop these areas making them more attractive to business tenants.

Much emphasis will be on bringing new retail opportunities to the Village and several projects have begun in earnest and have been underway.

As mentioned within this budget, the Zoning Board will begin working on updating the 1999 Comprehensive Plan which will have a major focus on promoting Economic Development. While we do not anticipate the Comprehensive Plan to be completed this year, the process will start this fiscal year.

Revitalizing Village streets, investing in infrastructure, enhancing community engagement & information, improving process efficiencies, and continuing to promote economic development comprise this year's strategic initiatives guiding the proposed budget for FY 2017-2018. Focusing on these initiatives achieves a well-rounded budget that addresses the areas the Village Board and the residents most likely feel need the most attention. Finally, the financial plan achieves these strategic initiatives while attempting to improve the village's financial position.



REVENUES PER CAPITA

When developing a budget, the Village’s top priority should always be to maintain a commitment to providing exceptional municipal services. An informal survey was conducted to demonstrate the average amount of revenue collected per household per year, compared to other surrounding communities. Of the communities surveyed, this survey shows where Sauk Village ranks with revenue collected per residential household to support municipal services. This indicates that Sauk Village collects less from residents compared to other municipalities.

Rank	Per Capita Revenue	
1	Crete	\$ 1,495.56
2	South Chicago Heights	\$ 1,446.07
3	Sauk Village	\$ 1,380.88
4	Steger	\$ 1,365.80
5	Beecher	\$ 1,122.18
6	Lynwood	\$ 1,026.72
7	Richton Park	\$ 1,020.44
8	Ford Heights	\$ 948.11

EXPENDITURES PER CAPITA

Staff also conducted a survey to ascertain how communities compare regarding expenditures per capita. Results indicate that Sauk Village is not the highest spending per capita of the participating communities. This indicates that Sauk Village invests significantly in services for residents and businesses of the Village. The results of this analysis indicate that the Village of Sauk Village strives to keep taxes, fees, and charges for services low while providing the level of service it has for many years to the residents.

Rank	Per Capita Expenses	
1	South Chicago Heights	\$ 1,951.72
2	Steger	\$ 1,476.77
3	Crete	\$ 1,432.72
4	Sauk Village	\$ 1,317.59
5	Beecher	\$ 1,186.51
6	Richton Park	\$ 1,112.41
7	Lynwood	\$ 1,090.13
8	Ford Heights	\$ 862.67



NET IMPACT PER CAPITA

NET IMPACT Revenue vs Expenditure		
Rank	Per Capita Surplus/(Deficit)	
1	Ford Heights	\$ 85.44
2	Sauk Village	\$ 63.28
3	Crete	\$ 62.84
4	Lynwood	\$ (63.42)
5	Beecher	\$ (64.33)
6	Richton Park	\$ (91.97)
7	Steger	\$ (110.98)
8	South Chicago Heights	\$ (505.65)

Additionally we are providing in this budget a summary of the number of employees per 1000 residents for the same communities surveyed. Sauk Village is ranked #2 in terms of the least amount of employees per 1000 population at 8.4 employees per 1000.

Rank	Employees per 1000	
1	South Chicago Heights	19.5
2	Steger	14.0
3	Richton Park	11.7
4	Ford Heights	11.5
5	Beecher	10.6
6	Crete	8.6
7	Sauk Village	8.4
8	Lynwood	7.6

CONCLUSION

The proposed FY 2017-2018 budget maintains the level of service residents, businesses and visitors have come to expect over the last 60 years since the Village’s incorporation in 1957. There are many challenges that the Village faces as it continues to balance the General Fund and reduce inter-fund borrowing and deficits remaining from previous administrations. As we know well Sauk Village is a dynamic, diverse, vibrant community that continues to strive to promote a superior quality of life. We are fortunate to have dedicated leadership moving forward to support the Village’s mission

**ANNUAL BUDGET ADOPTED
FISCAL YEAR 2017/18**



This will be an exciting, challenging and successful year for the Village of Sauk Village as it celebrates its 60 year anniversary. The year will be signified by events, activities and initiatives to commemorate the occasion. In addition, the year will be marked by an increased focus on roadway improvements, revitalizing Village infrastructure, enhancing community engagement & information, improving processes throughout the Village, and promoting Sauk Village as a place to live and do business. These strategic initiatives, along with the projects included to support them, will guide and strengthen the Village through the years ahead. We can all take pride in what has been accomplished to make Sauk Village the great community that it has become and the journey on the ***Pathway to Progress*** we began on April 4, 2017. *"Pride and Progress"* is not just a motto; it is our mission and purpose. It is as relevant today as it was since our incorporation March 12, 1957.

Respectfully Submitted
MAYOR DERRICK N. BURGESS

Passed and Approved by the Village Board of Trustees this 25th Day of July, 2017

Voting YES: GRANT, JONES, TATES, TODD and ZUPON

Voting NO: BREWER

VILLAGE OF SAUK VILLAGE MISSION STATEMENT

In partnership with the community, the mission of the Village of Sauk Village is to provide high quality services to our residents through openness, honesty and transparency being considerate with taxpayers' money through responsible and proactive leadership to improve the quality of life.



OVERVIEW OF SAUK VILLAGE'S HISTORY



Kalvelage Bridge late 1800s- Sauk Trail

This area was originally opened to American settlers in 1838. Frederick Richards and Vincint Sauter came to Bloom in 1839, and settled at New Strasburg (soon to be Sauk Village). Christian Millar, the first blacksmith, and H. Beekley, the first house carpenter, located here in 1842. Though the original settlers of Sauk Village moved here from the East Coast, their roots were in Western Europe, especially France and Germany. The first immigrants to the area were Hiram Wood, Henry Ayen, and Rowley. After these original settlers, a second wave of families moved to the Sauk Village area, including such familiar names such as Parrino, Gatto, Kavelage, Reichert, Sauter, Rickenberger, Kloss, Barnes, Jung, Schaller, Schmidt, Kline, and

Peters. Postmaster Charles Sauter named the settlement Strassburg, after Strasbourg, France, home of many of the original settlers. Back when the area was originally being settled by Americans, land sold for \$1.25 an acre.

In 1847, St. James Church was built. Father Francis Fischer was the first priest of the church, which had twenty parishioners. In 1871, the original church was struck by lightning and burned to the ground. The church was promptly rebuilt, only to be struck again in 1873. After this second lightning strike, the church was moved to what became the corner of Sauk Trail and the Calumet Expressway, where it would stand until its razing in 2004.

Adjacent to St. James Church was built Strassburg School which many local children attended from the 1800s until the 1940s.

When the Calumet Expressway was built in the late 1950s, the Strassburg area was seen as a prime real estate development. The AMBO I Construction firm moved into the area in 1956, building homes in what is now known as the Garden Section, near the Calumet Expressway and just south of Sauk Trail. The community was incorporated on March 12, 1957, as Sauk Village, since there was a town in southern Illinois that already had the name Strasburg. Thomas J. Nichols served as Sauk Village's first president.

**ANNUAL BUDGET ADOPTED
FISCAL YEAR 2017/18**



Since its incorporation in 1957, Sauk Village has undergone considerable change and expansion and this year celebrates its 60th Anniversary of Incorporation.

PRESENT DAY

Sauk Village today can boast a modern Municipal Center which cost nearly \$6 million dollars funded in part from Impact Fees from the Village's LogistiCenter a Class A Business Industrial Park. The Municipal Center bonds will be retired in 2019. The Municipal Center features about 18,000 square feet of office and public meeting spaces as well as space for the community's use. While the intent was to use the impact fees to fully fund the repayment of the 2007 Bond issue, the economic recession made this virtually impossible. Despite the fact that the impact fees were not sufficient, the Village endured and as the local economy improves so will development within the LogistiCenter. Winpak recently completed expansion within the LogistiCenter doubling their physical plant.

While Sauk Village's challenges today are just as complex as they were back in 1957, the leadership of the Village is prepared to meet those challenges today with an optimistic outlook and a renewed sense of commitment. Getting our financial house in order begins with a commitment to meeting these challenges and implementing policies and procedures to address our problems.

For the last many years the Village's budget lacked transparency and a narrative description explaining the Village's budget policy. As a budget is a policy document, there was ambiguity and confusion. This would not provide for financial continuity from year to year or administration to administration.

Our goal for 2018-19 is to implement a Capital Improvement Plan, which process will begin this budget year.



VILLAGE OF SAUK VILLAGE PRINCIPAL OFFICIALS

Mayor

Derrick N. Burgess

Village Clerk

Marva Campbell-Pruitt

Trustees

Bernice Brewer

Rodrick Grant

Kelvin Jones

Linda Todd

Cecial Tates

Beth Zupon

Treasurer

Mary Escobedo

Director of Finance

Police Chief

Fire Chief

Emergency Management Agency Chief

Director of Public Works

Director of Community Development

Director of Economic Development

Mohan Rao

Robert J. Kowalski

Alan Stoffregen

Allen Vavrik

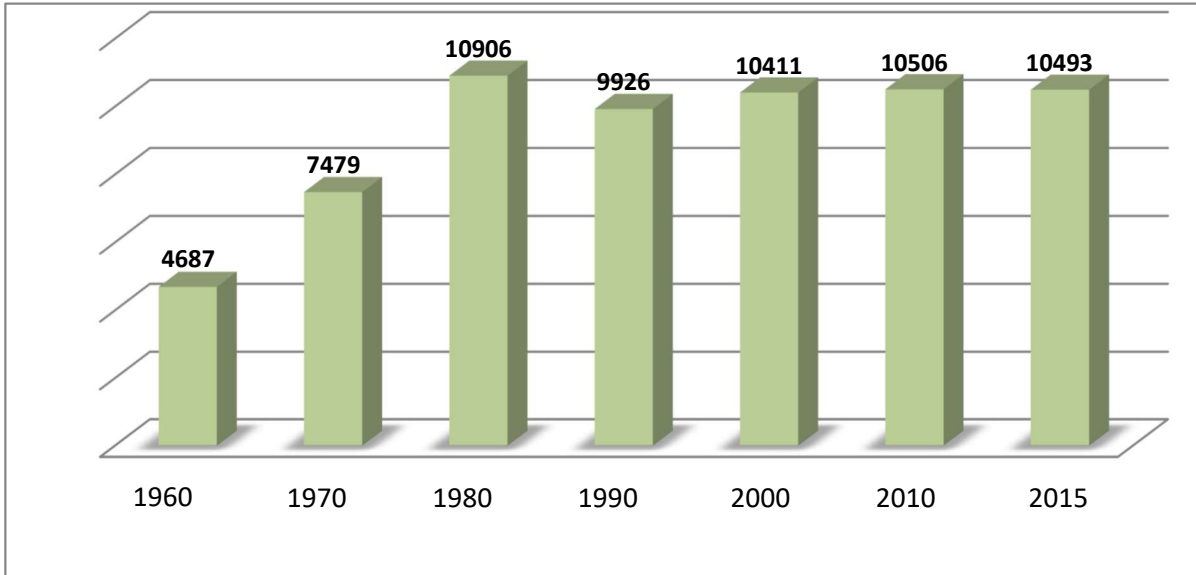
Kevin Weller

Sherry Jasinski

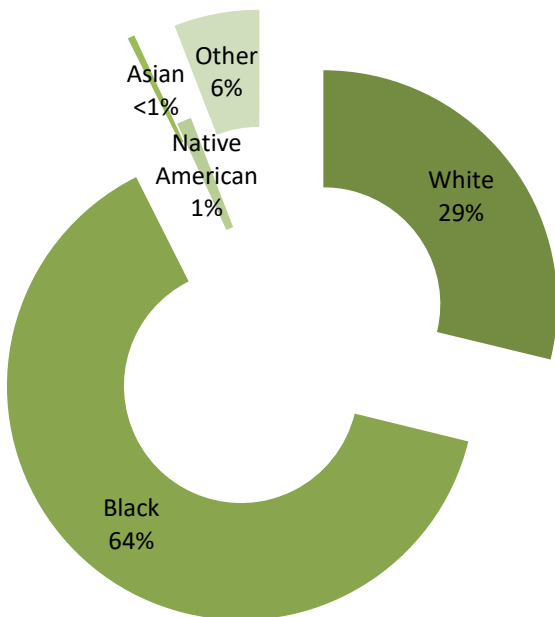
Joseph Wiszowaty

DEMOGRAPHICS

Sauk Village Population History



Demographics 2010



Population: 10,506

Median Income: \$41,970

Median Home Value: \$71,900

Median Year Homes Built: 1976

Median Age: 32.5 years

HOUSING STOCK:

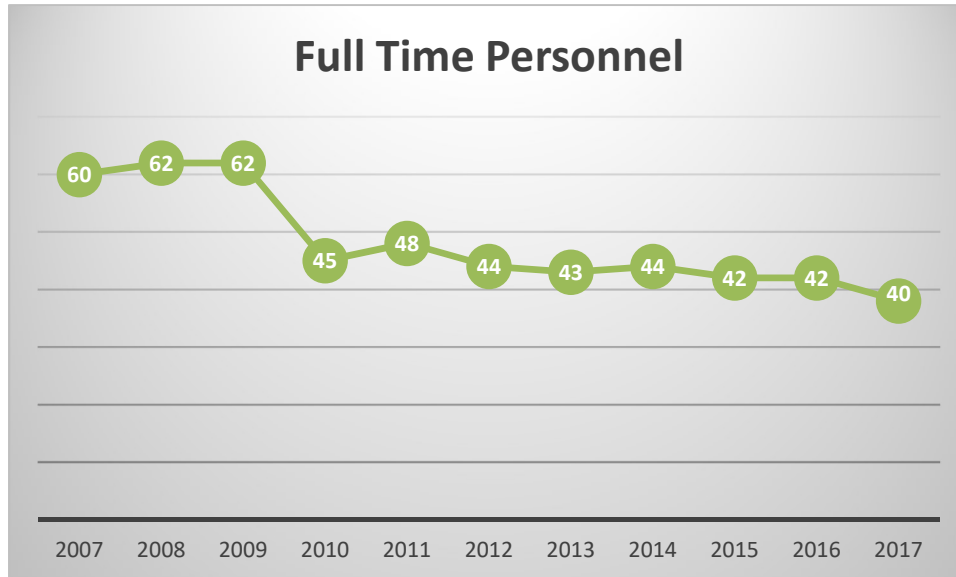
Single Family Homes: 3,685

Land Area in Square Miles: 3.84

Source of all information herein is the US Census Bureau

PERSONNEL SUMMARY

Over the years, the number of full-time and part-time employees in the Village has decreased. Moving forward any personnel changes need to be fully assessed before re-filling those positions.



General Government- Elimination of the Village Administrator and his part-time assistant allowed for the hiring of a part-time secretary to the Mayor and a full-time Director of Economic Development. The Mayor has taken on a greater role in his executive office and day to day operations. There were no other staffing changes and the net change in staffing for General Administration was zero, however, there were significant savings in salary, etc. Additionally, the Director of Finance will now supervise all front office employees who handle money this was previously handled by the Director of Community Service.

Community Development- There was no significant personnel changes in the Community Development Department except for the hiring of a part-time Code Enforcement Officer. There is one full-time Code Enforcement Officer along with the Director of Community Development and a part-time administrative clerk.

Police Department- The Police Department will see virtually no staffing additions in order to keep the General Fund in balance. There is no funding for promoting any additional Sergeants or hiring additional Police Officers. Proper evaluation should be done to determine staffing and cost savings for the Police Department. New and creative ways should be explored to save money including overtime in order to keep the Village's General Fund in balance. Perhaps in-house training could be done on Court Days when the court call is light and the officers are receiving over-time per their contract.

Public Works Department - There are no major changes planned for the full-time personnel within the Public Works Department, with that stated, it is proposed that an additional 4 part-time seasonal workers be hired within this budget. Management should conduct various cost savings studies for this department and will make recommendations to the Mayor's office as soon as they can.



Human Resources - The Village has lacked proper Human Resource personnel and guidance which has cost the village financially as a result of past practices. In consultation with the Village’s Risk Management carrier the Village now will have an ongoing HR Consultant to help provide proper and legal guidance for employee matters.

Village of Sauk Village Authorized Positions:

Department Positions	FY 2017-18
Elected Officials	
Full-time	0
Part-time	8
Finance & Administrations	
Full-time	2
Part-time	2
Police Department	
Full-time Chief	1
Full-time Sergeant	5
Full-time Patrol Officers	14
Full-time COPS Grant Officer	1
Full-time Records Clerk	1
Part-time Crossing Guards	2
Community Development Department	
Full-time	2
Part-time	2
Emergency Management Agency	
Part-time	4
Parks & Recreation Department	
Part-time	1
Water Department	
Full-time	9
Part-time	3
Sewer Department	
Full-time	4
Part-time	3
Fire Department	
Full-time	1
Part-time	20



FUND STRUCTURE

General Fund The General Fund is the general operating fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted or committed to expenditures for specified purposes.

Motor Fuel Tax Fund - To account for revenues received from the State of Illinois for the maintenance of streets and roads.

Community Development Block Grant Fund - To account for the use of grant monies from the United States Department of Housing and Urban Development earmarked for specific projects.

Utility Tax Fund- These are funds which are received for a municipal utility tax for water and gas. These funds are used for the retirement of the 2007 Series B Bond and Trust Fees for the Village's 9-1-1 equipment purchased in 2007. With the State of Illinois mandated dispatch consolidation, the Village was forced to pledge the 911 surcharge revenues to a joint 9-1-1 Board. These revenues were previously pledge for retirement of the Alternate Revenue Bond. The Village will not have to levy property taxes as there appears to be adequate alternate revenues to retire this debt.

Working Cash Fund- The Village's Audit Management Report indicated that the Working Cash Fund has made interfund loans to the General Fund, and those loans have not been repaid in accordance with State Statutes. Under 65 ILCS 5/8-7, the Village is permitted to transfer all or part of the Working Cash Fund to the General Fund in anticipation of the collection of taxes levied for general or special corporate purposes; however, the Working Cash Fund is to be reimbursed within a certain period of time as specified in the Statutes. The statutes further provide for the abolishment of the Working Cash Fund by resolution of the Village Board, whereupon the Fund may be transferred to the General Fund, at the end of the fiscal year; however, a municipality that has abolished the working cash fund may not establish another working cash fund for four years, after the date the fund was abolished. Additionally, any general obligation bonds that were previously issued for working cash purposes must be retired before a municipality may establish a new working cash fund.

Previously, prior administrations have recorded property taxes, levied for purposes of payment of principal and interest on the Working Cash Bonds, to the Working Cash Fund, and in turn making a transfer to the Debt Service Fund. This matter will be remedied once the working cash fund bonds are retired.



Debt Service Funds

General Obligation Tax Increment Refunding Bonds Series 2002 A – The original amount issued under this bond was \$9,755,000 for use for improvements within TIF #3 the LogistiCenter. The payments for these bonds principal and interest due June 1 and December 1 total \$1,045,756. These bonds were used to finance improvements within the TIF #3 District (**See Appendix A**)

General Obligation Capital Appreciation Bonds (Tax Increment Alternate Revenue Source) Series 2002 B The original amount issued under this bond issue of June 27, 2002 was \$4,999,356 and matures June 1, 2022. This fiscal year the principal and interest due on this bond issue due June 1 and December 1 total \$1,060,000. These bonds were used to finance improvements within the TIF #3 District. (**See Appendix B**)

General Obligation Capital Appreciation (Alternate Revenue) Bonds Series 2007A- The original amount issued under this bond issue of June 6, 2007, was \$5,201,610 and thankfully this bond issue matures December 1, 2018 during our next fiscal year. The Village has two final payments under this bond issue of \$690,000 in FY 2017-18 and \$685,000 in FY 2018-19. These bonds were originally scheduled to be paid using the Impact Fees from the LogistiCenter, however, revenues were greatly curtailed due to the massive economic recession that hit our nation. As a result the Village could not abate the taxes for these bonds since 2011. These bonds were used to construct the Sauk Village Municipal Center. (**See Appendix C**)

General Obligation (Alternate Revenue) Bonds Series 2007B- The original amount issued under this bond issue of June 6, 2007, was \$1,405,000 for the construction and purchase of equipment for the Village's 9-1-1 System. The Village's obligation for this will end December 1, 2027. The Village had pledged revenues from the Emergency Telephone 9-1-1, however, those revenues are now handled and distributed by the State of Illinois. Due to the mandate by the State to consolidate dispatching, the Village entered into an agreement with CalCom in 2015 which ends in 2018 subject to an automatic extension. As a result of this a joint 9-1-1 Board was mandated by the State and the 9-1-1 surcharge will go to the joint board for ongoing costs. Despite the fact the Village has lost those funds, the Village has been able to use Utility Tax Funds to cover the cost of this obligation and does not need to levy property taxes and therefore can continue to abate these bonds. This year's debt service requirements for this bond is \$107,690 and due in two installments June 1 and December 1, 2017. This bond issue will be paid off December 1, 2027. (**See Appendix D**)

General Obligation (Alternate Revenue) Bonds Series 2007C –The original amount issued under this bond issue of June 6, 2007, was \$810,000 for various fire equipment for the Sauk Village Fire Department. The village's obligation will end December 1, 2027. The Village is currently abating taxes for this bond issue and paying the principal and interest within the normal budget line item. This year's debt service requirements for this bond is \$63,900 and due in two installments June 1 and December 1, 2017. This bond issue will be paid off December 1, 2028. (**See Appendix E**)



General Obligation Bonds (Alternate Revenue Source) Series 2008 – The original amount issued under this bond issue of December 23, 2008, was \$9,500,000 for improvements within Tax Increment Financing District #3 the Logisticenter at Sauk Village. The village has adequate revenues and reserves in order to abate property taxes for this bond issue and is paying the principal and interest from the appreciation in property taxes from within the TIF District. This year’s debt service requirements for this bond is \$742,810 and due in two installments June 1 and December 1, 2017. This bond issue will be paid off December 1, 2028. (**See Appendix F**)

General Obligation Tax Increment Bonds (Alternate Revenue Source) Series 2009 – The original amount issued under this bond issue of April 28, 2009 was \$8,000,000 for improvements within Tax Increment Financing District #3 the Logisticenter at Sauk Village. The Village has adequate revenues and reserves in order to abate property taxes for this bond issue and is paying principal and interest from appreciation in property taxes from within the TIF District. This year’s debt service requirements for this bond is \$479,914 and due in two installments June 1 and December 1, 2017. This bond will be paid off April 1, 2029. (**See Appendix G**)

General Obligation Working Cash Bonds Series 2010 – The original amount issued under this bond issue of February 1, 2010 was \$574,000. Under 65 ILCS 5/8-7, the Village is permitted to transfer all or part of the Working Cash Fund to the General Fund in anticipation of the collection of taxes levied for general or special corporate purposes; however, the Working Cash Fund is to be reimbursed within a certain period of time as specified in the Statutes. The Village had been recording property taxes, levied for purposes of payment of principal and interest on the Working Cash Bonds, to the Working Cash Fund, and in turn making a transfer to the Debt Service Fund. Our recommendation is to move this to the Special Revenue Fund and set up transactions to be recorded in the proper fund. The Audit report indicated there was about \$11,000 in reserve in this fund. The Village currently does levy for the Working Cash Fund and revenues and reserves appear to be adequate to cover debt service on this bond. Current Debt Services Requirements on this bond issue for this fiscal year is \$75,000 payable in two installments on August 1, 2017 and February 1, 2018. The original amount issued was \$574,000. The Village owes as of May 1, 2017 \$220,250 and this is scheduled to be paid off February 1, 2020. (**See Appendix H**)

Enterprise Funds

We have re-categorized the Village’s Enterprises within the structure of the budget. The Enterprise Fund is a Proprietary Fund and the Village’s water and sewer operations are most definitely enterprises which charge for services. Fund balances of the Enterprise Funds, consisting of the Water and Sewer Fund, are expected to change minimally. The Village has historically drawn down excess reserves to pay for water and sewer infrastructure improvements may be needed.



Top Revenue Sources:

Water & Sewer Fund The revenues from the water fees are expected to decrease from the previous budget by 7.8% due to the last minute decrease approved by the Village Board prior to the change in Administration. While this decrease in revenue is “temporary” as the Village Board will approve an Ordinance to increase water rates again, the impact on the budget was taken into consideration. Even though water revenue is down for this fiscal year, sewer fees are expected to increase slightly by 8.7% due to increased collections. The Village increased the reconnection fees for water service disconnection which should both reduce water disconnection while maintaining revenues through stricter enforcement.

Property Tax- The property tax levy is based on required contributions to pension funds, debt service on outstanding bond issues and public safety and service operations within the General Fund. The Village only increased the 2017 levy modestly over the 2016 levy due to statutory constraints.

State Sales Tax- The State of Illinois imposes a 6.25% sales tax, 1% of which is distributed to municipalities on a point of sale basis. The FY 2017/18 budget is based on current results and continued pressure from the online shopping marketplace and guidance from the Illinois Municipal League.

State Income Tax (Local Government Distributive Fund- LGDF) - The State of Illinois collects personal and corporate income tax and places a portion of those receipts into a refund fund called the Local Government Distributive Fund (LGDF). The state then remits to municipalities on a per-capita basis a portion of its personal and corporate income tax receipts. The FY 2017/18 budget projects a no increase based on historical trend and analysis provided by the Illinois Municipal League. The previous budget over-projected the revenue by about 5.5%, this budget calls for projects more in line with the guidance of the IML forecast.

Vehicle License (Village Sticker) Fee: Vehicle license fees are charged for persons residing in the Village or any firm, corporation, or association having its principal office or place of business in the Village to own or use any motor vehicle in the transportation of persons or property. The fee structure is \$30 for motorbikes, motorcycles, passenger automobiles and recreational vehicles, \$45 for Motor buses, and \$48 for “B” plate vehicles. *(See Appendix I)*

Police Fines: Revenue from “P” tickets for auto violations is the source of this revenue. All revenue goes into the General Fund *(See Appendix J)*

Tow Release Fines: Revenue from this line items goes into the General Fund and is reserved for the Police Departmental needs within the Village’s Budget. *(See Appendix K)*



ANNUAL BUDGET SUMMARY FISCAL YEAR 2017-2018: REVENUES VS EXPENDITURES

	REVENUE	EXPENDITURES
GENERAL FUND	\$ 6,994,654.80	\$ 6,466,298.43
SPECIAL REVENUE FUND		
Fire Fund	\$ 483,230.00	\$ 458,661.65
Foreign Fire Fund	\$ 13,000.00	\$ 5,000.00
Motor Fuel Tax Fund	\$ 760,629.50	\$ 760,629.50
ETSB-911	\$ 50,000.00	\$ 53,845.00
Police Seizure Fund	\$ 50,000.00	\$ 25,000.00
Noise Mitigation- CN	\$ 200,000.00	\$ 160,000.00
Working Cash Fund	\$ 75,010.00	\$ 75,000.00
Total Special Revenue Fund	\$ 1,631,869.50	\$ 1,538,136.15
PROPRIETARY FUNDS		
Water Fund	\$ 1,509,449.57	\$ 1,509,449.57
Sewer Fund	\$ 793,311.45	\$ 793,311.45
Total Proprietary Funds	\$ 2,302,761.02	\$ 2,302,761.02
CAPITAL PROJECTS FUND		
CDGB Fund	\$ 400,000.00	\$ 400,000.00
Utility Tax Fund	\$ 175,000.00	\$ 168,345.00
TIF #2- Sauk Pointe	\$ 261,641.95	\$ 261,641.95
TIF #3 LogistiCenter	\$ 826,028.55	\$ 826,028.55
TIF #4- Surreybrook	\$ 103,444.00	\$ 90,000.00
Total Capital Projects Funds	\$ 1,766,114.50	\$ 1,746,015.50
FIDUCIARY FUNDS		
Police Pension Fund	\$ 473,708.12	\$ 581,000.00
Fire Pension Fund	\$ 13,615.00	\$ 39,000.00
Total Fiduciary Funds	\$ 487,323.12	\$ 620,000.00
DEBT SERVICE		
All Transfers in	\$ 1,465,760.50	\$ 5,603,434.67
Total Debt Service	\$ 1,465,760.50	\$ 5,603,434.67
TOTAL ALL SOURCES:	\$ 14,648,483.44	\$ 18,276,645.77

*The TIF #3 has a reserve redemption fund balance which is adequate to cover the debt service of about \$4,137,674.17. This money is not revenue but is a reserve fund.



GENERAL FUND SUMMARY OF REVENUE AND EXPENDITURES FOR FISCAL YEAR 2017-2018

Village of Sauk Village Revenues 2017/2018

Real Estate Taxes	\$	2,782,336.00
Income Taxes	\$	1,061,106.00
Sales Taxes	\$	536,745.80
Other Taxes	\$	564,000.00
Licenses/Permits	\$	279,000.00
Fees for Services	\$	494,600.00
Transfers	\$	690,000.00
Grants	\$	200,667.00
Miscellaneous	\$	386,200.00
<hr/>		
Total	\$	6,994,654.80
<hr/>		

Village of Sauk Village Expenditures 2017/2018

Finance/Admin	\$	456,284.29
Elected Officials	\$	145,182.00
Legal Department	\$	483,158.00
Public		
Grounds/Buildings	\$	89,680.00
Police	\$	3,239,417.79
Comm. Development	\$	218,128.84
ESDA	\$	58,433.25
Streets	\$	47,461.00
Parks & Rec.	\$	125,445.60
Municipal Audit	\$	55,000.00
Liability Ins.	\$	580,000.00
Transfers Out	\$	968,107.66
<hr/>		
Total	\$	6,466,298.43
<hr/>		

Net Surplus/(Deficit) \$ 528,356.37



**GENERAL FUND:
REVENUES FOR FISCAL YEAR 2017-2018**



GENERAL FUND: PROPERTY TAX REVENUE FOR FISCAL YEAR 2017-2018

		2016-17 Approved Budget	2016-17 Unaudited Actuals	2017-18 Final Proposed Budget
General Fund				
Revenues				
Acct. No.	Account Description			
Property Taxes				
100.000.301.000	PROPERTY TAX - CORPORATE	\$ 1,218,708.00	\$ 1,118,687.20	\$ 1,247,588.00
100.000.302.000	PROPERTY TAX - POLICE PROTECT	\$ 413,749.00	\$ 343,241.85	\$ 388,137.00
100.000.313.000	PROPERTY TAX - POLICE PENSION	\$ 210,912.00	\$ 190,000.00	\$ 215,449.00
100.000.314.000	PROPERTY TAX-UNEMPLOYMENT INS	\$ 36,187.00	\$ 32,690.19	\$ 36,966.00
100.000.317.000	PROPERTY TAX - FIRE PENSION	\$ 11,370.00	\$ 10,000.00	\$ 11,615.00
100.200.308.000	PROPERTY TAX - CIVIL DEFENSE	\$ 34,480.00	\$ 28,603.56	\$ 32,345.00
100.220.306.000	PROPERTY TAX - STREET	\$ 23,237.00	\$ 21,793.75	\$ 24,644.00
100.220.307.000	PROPERTY TAX - ROAD & BRIDGE	\$ 24,125.00	\$ 22,380.01	\$ 20,000.00
100.230.309.000	PROPERTY TAX - PARKS & REC	\$ 34,195.00	\$ 32,690.18	\$ 36,966.00
100.240.310.000	PROPERTY TAX - MUNICIPAL AUDIT	\$ 54,281.00	\$ 49,035.69	\$ 55,449.00
100.250.311.000	PROPERTY TAX - IMRF	\$ 119,165.00	\$ 107,648.96	\$ 121,729.00
100.260.312.000	PROPERTY TAX - LIABILITY INS	\$ 578,995.00	\$ 523,036.44	\$ 591,448.00
	Total Property Taxes	\$ 2,759,404.00	\$ 2,479,807.83	\$ 2,782,336.00

GENERAL FUND: INTERGOVERNMENTAL REVENUE FOR FISCAL YEAR 2017-2018

INTERGOVERNMENTAL				
100.000.320.000	PERSONAL PROPERTY REPLACE TAX	\$ 20,000.00	\$ 34,541.96	\$ 34,000.00
100.000.321.000	ILLINOIS LGDF STATE INCOME TAX	\$ 1,080,647.00	\$ 1,041,601.62	\$ 1,061,106.00
100.000.322.000	SALES TAX	\$ 486,891.00	\$ 486,386.17	\$ 270,944.00
100.000.322.001	LOCAL USE TAX			\$ 265,801.80
100.000.324.000	UTILITY TAX	\$ 190,000.00	\$ 183,561.57	\$ 190,000.00
100.000.324.001	UTILITY TAX - ELECTRIC	\$ 240,000.00	\$ 366,320.63	\$ 340,000.00
	Total Other Taxes	\$ 2,017,538.00	\$ 2,112,411.95	\$ 2,161,851.80



GENERAL FUND: LICENSES & PERMITS REVENUE FOR FISCAL YEAR 2017-2018

<u> Licenses & Permits </u>				
100.000.330.000	BUSINESS LICENSES	\$ 65,000.00	\$ 78,204.91	\$ 55,000.00
100.000.331.000	LIQUOR LICENSES	\$ 8,000.00	\$ 6,600.00	\$ 11,800.00
100.000.332.000	VENDING MACHINE LICENSES	\$ 1,000.00	\$ 1,735.00	\$ 200.00
100.000.332.001	VIDEO GAMING	\$ 2,000.00	\$ 11,925.02	\$ 18,000.00
100.000.333.000	VEHICLE LICENSES	\$ 95,000.00	\$ 94,011.50	\$ 95,000.00
100.000.334.000	ANIMAL LICENSES	\$ 1,000.00	\$ 1,330.00	\$ 1,000.00
100.000.335.000	BUILDING PERMITS	\$ 10,000.00	\$ 136,482.64	\$ 75,000.00
100.000.336.000	SIGN,FENCE,POOL,DRVWY PERMITS	\$ 2,000.00	\$ 2,212.00	\$ 2,000.00
100.000.337.000	BLDG OCCUPATION & INSPECTIONS	\$ 17,000.00	\$ 20,900.00	\$ 21,000.00
Total Licenses & Permits		\$ 201,000.00	\$ 353,401.07	\$ 279,000.00

GENERAL FUND: FEES & SERVICES REVENUE FOR FISCAL YEAR 2017-2018

<u> Fees & Services </u>				
100.000.340.000	CABLE TELEVISION FRANCHISE FEE	\$ 85,000.00	\$ 98,624.04	\$ 98,000.00
100.000.343.000	BLDG . RENTAL	\$ 500.00	\$ 670.00	\$ 1,000.00
100.000.343.002	SUSBSRIPTION-NEWSLETTER			\$ 16,200.00
100.000.345.000	POLICE REPORTS	\$ 2,500.00	\$ 1,985.00	\$ 2,500.00
100.000.348.000	GARBAGE COLLECTION FEES	\$ 25,000.00	\$ 25,189.67	\$ ²
100.000.360.000	POLICE FINES	\$ 100,000.00	\$ 130,579.06	\$ 150,000.00
100.000.360.001	DUI FINES	\$ 1,000.00	\$ 1,894.07	\$ 2,500.00
100.000.360.002	DEBT RECOVERY			\$ 10,000.00
100.000.363.000	ADMINISTRATIVE COURT	\$ 2,500.00	\$ -	
100.025.352.352	TOW RELEASE FEES	\$ 180,000.00	\$ 112,772.74	\$ 125,000.00
100.025.352.353	WARRANT SERVICE FEE	\$ 500.00	\$ 1,680.00	\$ 2,500.00
100.230.343.000	COMMUNITY CENTER RENTAL	\$ 1,500.00	\$ 3,355.00	\$ 3,000.00
100.230.349.000	PROGRAM RECEIPTS	\$ 1,500.00	\$ 1,028.70	\$ 1,000.00
100.230.349.002	PROGRAM RECEIPTS - LINE DANCE			
100.025.399.000	S-DIST 168 RESOURCE OFFICER			\$ 82,900.00
Total Fees & Services		\$ 400,000.00	\$ 377,778.28	\$ 494,600.00

² Per the 2016 contract entered into Ordinance 16-017, the Village will no longer be permitted to charge a "Collection Fee" of \$1.5 per account for administrative billing services by the Village on behalf of Republic. This change was previously permitted under the terms of the "old" contract.



GENERAL FUND: GRANTS REVENUE FOR FISCAL YEAR 2017-2018

		<u>Grants</u>		
100.000.376.005	OTHER STATE GRANTS	\$ -	\$ 26,210.72	\$ 40,000.00
100.000.376.006	POLICE BULLET PROOF VEST GRANT	\$ 2,000.00	\$ 35,000.00	\$ 5,000.00
100.000.376.007	POLICE DEA OT REIMB	\$ 10,000.00	\$ 11,290.98	\$ 8,000.00
100.025.376.001	YOUTH ACCESS TO TOBACCO	\$ 1,100.00	\$ -	\$ 1,000.00
100.025.376.003	COPS HIRE GRANT	\$ 41,667.00	\$ 40,088.09	\$ 41,667.00
100.230.375.000	OSLAD GRANT	\$ -	\$ 81,631.50	\$ 105,000.00
Total Grants		\$ 54,767.00	\$ 194,221.29	\$ 200,667.00

GENERAL FUND: TRANSFERS FOR FISCAL YEAR 2017-2018

		<u>Operating Transfers</u>		
100.000.380.000	FROM WATER FUND	\$ 275,000.00	\$ 275,000.00	\$ 150,000.00
100.000.380.001	FROM SEWER FUND			\$ 150,000.00
100.000.380.002	TRANSFER FROM T.I.F. 2 & 3	\$ 250,000.00	\$ 302,729.55	\$ 250,000.00
100.000.380.003	TRANSFER FROM T.I.F. 1 & 4	\$ 6,000.00	\$ 6,000.00	\$ 15,000.00
100.000.385.000	TRANSFER FROM MFT FUND	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
100.000.385.001	TRANSFER FROM UTILITY TAX FUND	\$ 100,000.00	\$ 100,000.00	\$ 110,000.00
Total Operating Transfers		\$ 646,000.00	\$ 698,729.55	\$ 690,000.00

GENERAL FUND: MISCELLANEOUS REVENUE FOR FISCAL YEAR 2017-2018

		<u>Miscellaneous</u>		
100.000.391.000	INTEREST EARNINGS	\$ 50.00	\$ 415.86	\$ 200.00
100.000.392.000	SALE OF PROPERTY	\$ 20,000.00	\$ -	\$ 50,000.00
100.000.338.001	IMPACT FEES	\$ -	\$ -	\$ 250,000.00
100.000.393.000	RENT - CELLULAR TOWER	\$ 10,000.00	\$ 19,759.42	\$ 10,000.00
100.000.398.000	MISCELLANEOUS	\$ 150,000.00	\$ 36,379.50	\$ 50,000.00
100.000.398.005	MISCELLANEOUS - DONATIONS	\$ 1,000.00	\$ 3,394.36	\$ 1,000.00
100.000.398.006	60TH ANN COMM-REVENUES	\$ -	\$ 336.00	\$ -
100.000.399.000	REFUNDS AND REIMBURSEMENTS	\$ 50,000.00	\$ 74,608.15	\$ 25,000.00
100.230.394.000	CONCESSIONS, ETC.	\$ 500.00	\$ 254.73	\$ -
100.230.398.000	MISCELLANEOUS-fire works	\$ 6,000.00	\$ -	\$ -
Total Miscellaneous		\$ 237,550.00	\$ 135,148.02	\$ 386,200.00



**GENERAL FUND:
EXPENDITURES FOR FISCAL YEAR 2017-2018**



GENERAL FUND: EXPENSES – FINANCE & ADMINISTRATION

		2016-17 Approved Budget	2016-17 Unaudited Actuals	2017-18 Final Proposed Budget
<u>Finance & Administration</u>				
100.005.510.000	REGULAR EMPLOYEE WAGES	\$ 168,066.00	\$ 166,759.84	
100.005.510.000	DIRECTOR OF FINANCE			\$ 64,186.17 ³
100.005.510.000	DIRECTOR OF ECON DVLPMNT			\$ 68,000.00
100.005.520.000	PART TIME EMPLOYEE WAGES	\$ 40,000.00	\$ 16,615.39	\$ -
100.005.520.000	PT-SECRETARY TO MAYOR			\$ 9,600.00
100.005.520.000	PT-ACCOUNTANT			\$ 24,000.00
100.005.540.000	FRINGE BENEFITS - IMRF	\$ 33,935.00	\$ 29,824.31	\$ 19,526.87
100.005.541.000	FRINGE BENEFITS - OTHERS	\$ 39,201.00	\$ 42,858.74	\$ 57,991.25
100.005.610.000	OFFICE SUPPLIES	\$ 7,500.00	\$ 4,593.75	\$ 5,000.00
100.005.620.000	VEHICLE EXPENSE	\$ 7,500.00	\$ 10,296.36	\$ 3,600.00
100.005.655.000	COMPUTER SOFTWARE SUPPLIES	\$ 10,000.00	\$ 4,539.39	\$ 7,500.00
100.005.702.000	TELEPHONE	\$ 10,000.00	\$ 14,838.72	\$ 17,500.00
100.005.706.000	POSTAGE	\$ 5,000.00	\$ 7,692.95	\$ 12,876.00
100.005.708.000	INSURANCE	\$ 25,000.00	\$ -	\$ 5,000.00
100.005.710.000	PRINTING	\$ 5,000.00	\$ 4,965.09	\$ 15,424.00
100.005.712.000	EQUIP REPAIR & MAINTENANCE	\$ 4,000.00	\$ 4,352.71	\$ -
100.005.714.000	VEHICLE REPAIR & MAINTENANCE	\$ -	\$ 667.09	\$ 5,000.00
100.005.724.000	PUBLICATIONS & MEMBERSHIPS	\$ -	\$ 90.00	\$ 80.00
100.005.726.000	PROFESSIONAL DEVELOPMENT			\$ 3,000.00
100.005.726.000	PROFESSIONAL SERVICES	\$ 520,000.00	\$ 305,120.86	See Legal Dept
100.005.726.000	ENGINEERING SERVICES			\$ 20,000.00
100.005.726.000	HR SERVICES			\$ 48,000.00
100.005.728.000	IT CONTRACTUAL SERVICES	\$ 10,000.00	\$ 26,525.84	\$ 15,000.00
100.005.740.000	PUBLIC INFORMATION	\$ 1,000.00	\$ -	\$ -
100.005.752.000	LASALLE NAT - TRUST FEES	\$ 3,000.00	\$ 3,000.00	see transfers
100.005.768.000	OTHER CONTRACTUAL SERVICES	\$ 112,780.00	\$ 370,005.32	\$ -
100.005.770.000	TRANSFERS 2007A BONDS	\$ 690,000.00	\$ 1,038,967.72	see transfers
100.005.782.000	COOK COUNTY TAX REFUND	\$ 50,000.00	\$ 25,000.00	\$ 50,000.00
100.025.850.000	VEHICLES			\$ 5,000.00
	Total Finance & Administration	\$ 1,741,982.00	\$ 2,076,714.08	\$ 456,284.29

³ Salary for Director of Finance is apportioned to the General Fund at 75%, 12.5% each from both the water and sewer fund as the position provides services accordingly.



GENERAL FUND: EXPENSES – ELECTED OFFICIALS

100.010.520.000	PART TIME EMPLOYEE WAGES	\$	79,000.00	\$	72,125.08		
	MAYOR					\$	20,000.00
	CLERK					\$	17,000.00
	TREASURER					\$	6,000.00
	TRUSTEES (6)					\$	45,000.00
100.010.540.000	FRINGE BENEFITS -FICA	\$	6,732.00	\$	5,555.61	\$	6,732.00
100.010.710.000	PRINTING	\$	3,000.00	\$	1,251.49	\$	3,000.00
100.010.724.000	PUBLICATIONS & MEMBERSHIPS	\$	15,000.00	\$	18,062.37	\$	12,000.00
100.010.726.000	PROFESSIONAL DEVELOPMENT					\$	14,450.00 ⁴
100.010.740.000	PUBLIC INFORMATION	\$	500.00	\$	2,725.60	\$	1,500.00
100.010.748.000	60TH ANNIVERSARY COMMITTEE	\$	5,000.00	\$	124.00	\$	500.00
100.010.756.000	FIRE AND POLICE COMMISSION	\$	5,000.00	\$	3,915.65	\$	8,000.00
100.010.758.000	PUBLIC RELATIONS COMMITTEE	\$	-	\$	4,388.92	\$	-
100.010.759.002	NEIGHBORHOOD WATCH COMM	\$	-	\$	(6.72)	\$	-
100.010.759.003	ORDINANCE REVIEW COMM					\$	4,000.00
100.010.759.004	PUBLIC SAFETY COMMITTEE					\$	1,000.00
100.010.759.000	HOUSING & BUILDING COMM					\$	1,000.00
100.010.759.005	PUBLIC SERVICES COMMITTEE					\$	1,000.00
100.010.759.006	BUDGET & FINANCE COMMITTEE					\$	1,000.00
100.010.754.000	BEAUTIFICATION COMMITTEE					\$	1,000.00
100.010.766.000	SENIOR CITIZENS COMMITTEE	\$	1,100.00	\$	1,541.23	\$	1,000.00
100.010.768.000	OTHER CONTRACTUAL SERVICES	\$	1,000.00	\$	1,502.77	\$	1,000.00
	Total Elected Officials	\$	116,332.00	\$	111,186.00	\$	145,182.00

⁴ Professional Development includes attendance at the Illinois Municipal League Conference



GENERAL FUND: EXPENSES – LEGAL DEPARTMENT

		2016-17 Approved Budget	2016-17 Unaudited Actuals	2017-18 Final Proposed Budget
<u>LEGAL DEPARTMENT</u>				
Operations & Contractual				
PROFESSIONAL SERVICES				
100.007.726.000	Corporation Counsel			\$ 200,000.00
100.007.726.000	Prosecution Services			\$ 20,000.00
100.007.726.000	Adjudication Services			\$ 12,000.00
100.007.768.000	LITIGATION SETTLEMENTS			\$ 251,158.00
TOTAL LEGAL DEPARTMENT				\$ 483,158.00



GENERAL FUND: EXPENSES – PUBLIC GROUNDS & BUILDINGS

		2016-17 Approved Budget	2016-17 Unaudited Actuals	2017-18 Final Proposed Budget
<u>Public Grounds & Buildings</u>				
100.015.620.000	VEHICLE EXPENSE	\$ 15,000.00	\$ 17,824.05	\$ 17,000.00
100.015.640.000	FACILITY MAINTENANCE SUPPLIES	\$ 7,000.00	\$ 9,691.70	\$ 7,000.00
100.015.650.000	OPERATING SUPPLIES	\$ 500.00	\$ -	\$ 500.00
100.015.660.000	TOOLS AND EQUIPMENT	\$ 1,000.00	\$ 1,378.11	\$ 2,000.00
100.015.670.000	CONSTRUCTION SUPPLIES	\$ 2,000.00	\$ 1,160.46	\$ 2,000.00
100.015.702.000	TELEPHONE	\$ 1,000.00	\$ 1,341.16	\$ 1,500.00
100.015.704.000	UTILITIES	\$ 10,000.00	\$ 5,341.44	\$ 6,000.00
100.015.712.000	EQUIP REPAIR & MAINTENANCE	\$ 4,000.00	\$ 4,479.29	\$ 5,000.00
100.015.714.000	VEHICLE REPAIR & MAINTENANCE	\$ -	\$ 381.13	\$ 1,000.00
100.015.716.000	FACILITY MAINTENANCE	\$ 25,000.00	\$ 31,656.92	
	Janitorial Services Contract ⁵			\$ 30,000.00
	Exterminator Contract ⁶			\$ 1,500.00
	Bathroom Sanitization Monthly ⁷			\$ 2,880.00
100.015.720.000	ORGANIZATION BUSINESS EXPENSE	\$ -	\$ 149.99	\$ 500.00
100.015.744.000	OTHER RENTS AND LEASES	\$ -	\$ 84.49	\$ 100.00
100.015.768.000	OTHER CONTRACTUAL SERVICES	\$ 2,000.00	\$ 3,050.23	\$ 3,700.00
	Capital Expenditures: Lawn Mower			\$ 9,000.00
	Total Public Grounds & Buildings	\$ 67,500.00	\$ 76,538.97	\$ 89,680.00

⁵ The Village currently has an RFP out for Cleaning Services. The new contract would begin September 1st

⁶ The Village currently has an existing exterminator service which is on-going

⁷ Bathroom Sanitization would be above and beyond routine cleaning and not in lieu of cleaning. Sanitization services would be provided from an outside vendor in all bathrooms at Village Hall



GENERAL FUND: EXPENSES – POLICE DEPARTMENT

		2016-17 Approved Budget	2016-17 Unaudited Actuals	2017-18 Final Proposed Budget
Police Department				
100.025.510.000	REGULAR EMPLOYEE WAGES	\$ 1,797,401.00	\$ 1,700,796.08	
	Chief of Police (1 FTE)			\$ 105,000.00
	Sergeant (4 FTE)			\$ 347,090.86
	Sergeant (Detectives) (1 FTE)			\$ 78,491.83
	Records Clerk (1 FTE)			\$ 49,200.00
	Patrol Officers (14 FTE)			\$ 1,028,864.17
	Patrol Officers (1 FTE) Cops Grant			\$ 60,729.70
100.025.520.000	PART TIME EMPLOYEE WAGES	\$ 75,000.00	\$ 6,860.00	\$ -
	Crossing Guards (2)			\$ 6,000.00
100.025.530.000	OVERTIME	\$ 106,500.00	\$ 337,590.80	\$ 290,000.00
100.025.540.000	FRINGE BENEFITS - IMRF/FICA	\$ 170,480.00	\$ 170,284.00	\$ 164,540.22
100.025.541.000	FRINGE BENEFITS - OTHERS	\$ 399,156.00	\$ 393,647.04	\$ 408,651.01
100.025.610.000	OFFICE SUPPLIES	\$ 4,000.00	\$ 3,042.81	\$ 4,000.00
100.025.620.000	VEHICLE EXPENSE	\$ 60,000.00	\$ 45,233.70	\$ 40,000.00
100.025.630.000	UNIFORMS AND CLOTHING	\$ 17,850.00	\$ 30,335.25	\$ 17,850.00
100.025.640.000	FACILITY MAINTENANCE SUPPLIES	\$ 500.00	\$ 105.00	\$ 500.00
100.025.650.000	OPERATING SUPPLIES	\$ 5,000.00	\$ 3,309.71	\$ 5,000.00
100.025.655.000	COMPUTER SOFTWARE SUPPLIES	\$ 43,750.00	\$ 19,512.94	\$ 30,000.00
100.025.660.000	TOOLS AND EQUIPMENT	\$ 25,000.00	\$ 3,599.34	\$ 23,500.00
100.025.702.000	TELEPHONE	\$ 50,000.00	\$ 120,971.61	\$ 120,000.00
100.025.706.000	POSTAGE	\$ 5,000.00	\$ 1,155.83	\$ 1,000.00
100.025.709.000	K-9 EXPENSE ACCOUNT	\$ 6,000.00	\$ 8,361.89	\$ 9,000.00
100.025.710.000	PRINTING	\$ 500.00	\$ 473.51	\$ 500.00
100.025.712.000	EQUIP REPAIR & MAINTENANCE	\$ 20,000.00	\$ 32,543.04	\$ 45,000.00
100.025.714.000	VEHICLE REPAIR & MAINTENANCE	\$ 30,000.00	\$ 36,293.87	\$ 30,000.00
100.025.716.000	FACILITY MAINTENANCE	\$ 500.00	\$ 273.18	\$ 3,000.00
100.025.720.000	ORG. BUSINESS EXPENSE	\$ 1,500.00	\$ 2,658.48	\$ 3,000.00
100.025.722.000	PROFESSIONAL DEVELOPEMENT	\$ 2,500.00	\$ 1,812.86	\$ 2,500.00
100.025.723.000	ACADEMY TRAINING	\$ 7,000.00	\$ 1,190.00	\$ -
100.025.724.000	PUBLICATIONS & MEMBERSHIPS	\$ 500.00	\$ 6,210.00	\$ 5,000.00
100.025.726.000	PROFESSIONAL SERVICES	\$ 35,000.00	\$ 29,397.77	\$ 15,000.00
100.025.728.000	COMPUTER CONTL SERVICES	\$ 20,000.00	\$ 33,611.18	\$ 30,000.00
100.025.740.000	PUBLIC INFORMATION	\$ 1,000.00	\$ -	\$ 1,000.00
100.025.744.000	OTHER RENTS AND LEASES EMPLOYER CONTRIBUT-POLICE	\$ 30,000.00	\$ 22,214.50	\$ 30,000.00
100.025.755.000	PENS	\$ 210,912.00	\$ -	<i>See Transfers out</i>
100.025.768.000	OTHER CONTRACTUAL SERVICES	\$ 213,750.00	\$ 234,678.26	
100.025.768.001	DISPATCH SERVICE- CALCOM			\$ 285,000.00
100.025.790.000	CONTINGENCY	\$ 205,150.00	\$ -	\$ -
100.025.850.000	VEHICLES	\$ 44,649.00	\$ 44,649.36	\$ -
	Total Police Department	\$ 3,588,598.00	\$ 3,290,812.01	\$ 3,239,417.79



GENERAL FUND: EXPENSES – COMMUNITY DEVELOPMENT DEPARTMENT

		2016-17 Approved Budget	2016-17 Unaudited Actuals	2017-18 Final Proposed Budget
	<u>Community Development</u>			
100.045.510.000	REGULAR EMPLOYEE WAGES	\$ 55,786.00	\$ 72,076.45	
	DIRECTOR OF COMM DVLPMT ⁸			\$ 69,528.03
	CODE ENFORCEMENT OFC			\$ 58,323.20
100.045.520.000	PART TIME EMPLOYEE WAGES			
	ADMINISTRATIVE ASSISTANT			\$ 20,000.00
	CODE ENFORCEMENT OFC ⁹			\$ 20,000.00
100.045.540.000	FRINGE BENEFITS - IMRF/FICA	\$ 11,927.00	\$ 13,319.56	\$ 30,305.10
100.045.541.000	FRINGE BENEFITS - OTHERS	\$ 9,684.00	\$ 9,982.26	\$ 19,972.51
	Total Community Development	\$ 77,397.00	\$ 95,378.27	\$ 218,128.84

⁸ Director Position moved from Finance & Administration back to Community Development

⁹ New position posted for Part-time Code Enforcement Officer



GENERAL FUND: EXPENSES – EMERGENCY MANAGEMENT AGENCY

		2016-17 Approved Budget	2016-17 Unaudited Actuals	2017-18 Final Proposed Budget
<u>Emergency Management Agency</u>				
100.205.520.000	PART TIME EMPLOYEE WAGES ¹⁰	\$ 25,000.00	\$ 15,932.15	\$ 30,500.00
100.205.540.000	FRINGE BENEFITS - IMRF/FICA	\$ 1,913.00	\$ 1,218.81	\$ 2,333.25
100.205.620.000	VEHICLE EXPENSE	\$ 7,000.00	\$ 4,696.04	\$ 5,000.00
100.205.630.000	UNIFORMS AND CLOTHING	\$ 500.00	\$ 292.50	\$ 500.00
100.205.640.000	FACILITY MAINTENANCE SUPPLIES	\$ 300.00	\$ -	\$ 300.00
100.205.650.000	OPERATING SUPPLIES	\$ 500.00	\$ 151.49	\$ 500.00
100.205.660.000	TOOLS AND EQUIPMENT	\$ 500.00	\$ -	\$ 500.00
100.205.680.000	OTHER MATERIALS AND SUPPLIES	\$ 200.00	\$ -	\$ 200.00
100.205.702.000	TELEPHONE	\$ 2,900.00	\$ 2,531.92	\$ 2,500.00
100.205.712.000	EQUIP REPAIR & MAINTENANCE	\$ 500.00	\$ 6,072.40	\$ 5,000.00
100.205.714.000	VEHICLE REPAIR & MAINTENANCE	\$ 4,000.00	\$ 5,433.24	\$ 7,000.00
100.205.720.000	ORGANIZATION BUSINESS EXPENSE	\$ 200.00	\$ 150.00	\$ 200.00
100.205.722.000	PROFESSIONAL DEVELOPEMENT	\$ 1,200.00	\$ 71.49	\$ 1,200.00
100.205.724.000	PUBLICATIONS & MEMBERSHIPS	\$ 200.00	\$ -	\$ 200.00
100.205.726.000	PROFESSIONAL SERVICES	\$ -	\$ 320.00	\$ 500.00
100.205.744.000	OTHER RENTS AND LEASES	\$ -	\$ 1,541.55	\$ 2,000.00
	Total EMA	\$ 44,913.00	\$ 38,411.59	\$ 58,433.25

¹⁰ Part-time wages include the Director, and three other part-time positions funded in this fiscal year.



GENERAL FUND: EXPENSES – STREETS FUND

		2016-17 Approved Budget	2016-17 Unaudited Actuals	2017-18 Final Proposed Budget
	<u>Streets</u>			
100.220.381.000	FROM MFT FUND	\$ -	\$ -	\$ -
100.220.610.000	OFFICE SUPPLIES		\$ 18.64	
100.220.620.000	VEHICLE EXPENSE	\$ 6,000.00	\$ 6,654.29	\$ 6,000.00
100.220.714.000	VEHICLE REPAIR & MAINTENANCE	\$ -	\$ 479.61	\$ 1,000.00
100.220.744.000	OTHER RENTS AND LEASES	\$ 41,461.00	\$ 40,460.70	\$ 40,461.00 ¹¹
100.220.840.000	MAJOR TOOLS AND WORK EQUIPMENT	\$ 28,000.00	\$ 30,065.00	\$ -
	Total Streets	\$ 75,461.00	\$ 77,678.24	\$ 47,461.00

¹¹ On January 15, 2015, the Village entered into a loan agreement to finance the installation of energy-efficient street lighting. The loan is due in annual installments of \$40,461 and this loan matures on May 1, 2020.



GENERAL FUND: EXPENSES – PARKS, RECREATION & YOUTH SERVICES

	2016-17 Approved Budget	2016-17 Unaudited Actuals	2017-18 Final Proposed Budget
<u>Parks, Recreation & Youth Services</u>			
100.230.520.010 PART TIME EMPLOYEE WAGES COORDINATOR	\$ 10,400.00	\$ 11,860.00	\$ 10,400.00
100.230.540.000 FRINGE BENEFITS - IMRF	\$ 795.00	\$ 907.32	\$ 795.60
100.230.610.000 OFFICE SUPPLIES	\$ -	\$ 140.00	\$ -
100.230.650.000 OPERATING SUPPLIES	\$ 5,000.00	\$ 1,071.42	\$ 1,000.00
100.230.680.000 OTHER MATERIALS AND SUPPLIES	\$ -	\$ -	\$ -
100.230.702.000 TELEPHONE	\$ 500.00	\$ 485.81	\$ 600.00
100.230.704.000 UTILITIES	\$ 2,000.00	\$ (158.60)	\$ 1,000.00
100.230.768.000 OTHER CONTRACTUAL SERVICES Sanitization Services	\$ 10,500.00	\$ 6,204.00	\$ 5,000.00 \$ 1,650.00 ¹²
100.230.769.000 OSLAND Grant Expense- Arrowhead Pk			\$ 105,000.00
100.230.870.000 CONSTRUCTION	\$ 5,000.00	\$ -	\$ -
Total Parks, Recreation & Youth Svcs	\$ 34,195.00	\$ 20,509.95	\$ 125,445.60

¹² Monthly sanitization in all public bathrooms in addition to routine and normal cleaning services charged under Public Buildings and Grounds.



GENERAL FUND: EXPENSES – MUNICIPAL AUDIT

		2016-17 Approved Budget	2016-17 Unaudited Actuals	2017-18 Final Proposed Budget
	<u>Municipal Audit</u>			
100.240.726.000	PROFESSIONAL SERVICES	\$ 55,000.00	\$ 45,465.00	\$ 55,000.00
	Total Municipal Audit	\$ 55,000.00	\$ 45,465.00	\$ 55,000.00

Sauk Village currently uses the services of Miller, Cooper & Company, Ltd. and has done so for the last several years. The Village is not required to put out R.F.P. for Municipal Audit Services under Illinois law.



GENERAL FUND: EXPENSES – LIABILITY INSURANCE

		2016-17 Approved Budget	2016-17 Unaudited Actuals	2017-18 Final Proposed Budget
	<u>Liability Insurance</u>			
100.260.708.000	INSURANCE	\$ 515,381.00	\$ 622,156.91	\$ 580,000.00
	Total Liability Insurance	\$ 515,381.00	\$ 622,156.91	\$ 580,000.00

The Village currently has Owens Group as the broker of record. Liability insurance and related services are provided through Owens Group.



GENERAL FUND: EXPENSES – TRANSFERS OUT

	2016-17 Approved Budget	2016-17 Unaudited Actuals	2017-18 Final Proposed Budget
<u>TRANSFERS OUT OF GENERAL FUND</u>			
100.025.755.000 to Police Pension Fund Tax Revenue ¹³			\$ 215,449.00
210.200.753.000 to Fire Pension Fund Tax Revenue ¹⁴			\$ 11,615.00
100.005.752.000 Debt Service - TRUST FEES	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
100.005.770.000 Debt Service- 2007A BONDS	\$ 690,000.00	\$ 693,000.00	\$ 690,000.00
INTERFUND to Water Fund ¹⁵			\$ 36,478.27
INTERFUND to Sewer Fund ¹⁶			\$ 11,565.39
TOTAL TRANSFERS OUT	\$ 693,000.00	\$ 696,000.00	\$ 968,107.66

¹³ Property tax revenues are shown within the General Fund and flow into the Police Pension Fund. In order to keep the General Fund in balance, these funds are reflected as a transfer from the General Fund to the Police Pension Fund.

Property tax revenues are shown within the General Fund and flow into the Fire Pension Fund. In order to keep the General Fund in balance, these funds are reflected as a transfer from the General Fund to the Fire Pension Fund.

¹⁵ Interfund transfer from General Fund to Water Fund as needed

¹⁶ Interfund transfer from General Fund to Sewer Fund as needed



**SPECIAL REVENUE FUND:
REVENUES & EXPENDITURES
FOR FISCAL YEAR 2017-2018**



SPECIAL REVENUE FUND: REVENUES – FIRE DEPARTMENT

		2016-17 Approved Budget	2016-17 Unaudited Actuals	2017-18 Final Proposed Budget
<u>Fire Fund</u> Revenues				
210.000.391.000	INTEREST EARNINGS	\$ -	\$ 1.33	
210.200.304.000	PROPERTY TAX - FIRE PROTECTION	\$ 413,749.00	\$ 343,241.85	\$ 388,137.00
210.200.305.000	PROPERTY TAX - AMBULANCE	\$ 78,406.00	\$ 70,828.52	\$ 80,093.00
210.200.345.000	FIRE 10/50 BILLING	\$ 2,000.00	\$ 12,909.40	\$ 15,000.00
210.200.375.001	FIRE GRANT REVENUE	\$ 20,000.00	\$ -	
210.200.391.000	INTEREST EARNINGS	\$ -	\$ -	
210.200.398.000	MISCELLANEOUS	\$ 500.00	\$ 540.00	
210.200.399.000	REFUNDS AND REIMBURSEMENTS	\$ 25,000.00	\$ 1,140.00	
Total Fire Fund Revenue		\$ 539,655.00	\$ 428,661.10	\$ 483,230.00



SPECIAL REVENUE FUND: EXPENSES – FIRE DEPARTMENT

		2016-17 Approved Budget	2016-17 Unaudited Actuals	2017-18 Final Proposed Budget
Expenditures				
210.200.510.000	REGULAR EMPLOYEE WAGES FIRE CHIEF (1 FTE)	\$ 94,767.00	\$ 85,088.92	\$ 70,267.39
210.200.520.000	PART TIME EMPLOYEE WAGES CALL PAY FIRE FIGHTERS ADMINISTRATIVE ASSISTANT	\$ 100,000.00	\$ 135,284.30	\$ 150,000.00 \$ 18,000.00
210.200.540.000	FRINGE BENEFITS - IMRF/SS	\$ 15,591.00	\$ 16,939.74	\$ 20,686.26
210.200.541.000	FRINGE BENEFITS - OTHERS	\$ 384.00	\$ 509.94	\$ 384.00
210.200.610.000	OFFICE SUPPLIES	\$ 2,000.00	\$ 4,305.36	\$ 3,000.00
210.200.620.000	VEHICLE EXPENSE	\$ 8,000.00	\$ 27,104.44	\$ 20,000.00
210.200.630.000	UNIFORMS AND CLOTHING	\$ 17,525.00	\$ 1,586.89	\$ 10,000.00
210.200.640.000	FACILITY MAINTENANCE SUPPLIES	\$ 1,000.00	\$ 3,525.48	\$ 3,000.00
210.200.650.000	OPERATING SUPPLIES	\$ 1,000.00	\$ 837.04	\$ 1,000.00
210.200.655.000	COMPUTER SOFTWARE SUPPLIES	\$ 11,250.00	\$ 6,250.00	\$ 6,000.00
210.200.660.000	TOOLS AND EQUIPMENT	\$ 19,000.00	\$ 8,301.35	\$ 24,224.00 ¹⁷
210.200.680.000	OTHER MATERIALS AND SUPPLIES	\$ 1,000.00	\$ 653.49	\$ 1,000.00
210.200.702.000	TELEPHONE	\$ 2,000.00	\$ 6,506.41	\$ 2,000.00
210.200.704.000	UTILITIES	\$ 2,000.00	\$ 3,168.47	\$ 2,000.00
210.200.706.000	POSTAGE	\$ 100.00	\$ 45.22	\$ 100.00
210.200.710.000	PRINTING	\$ 750.00	\$ 77.87	\$ 100.00
210.200.712.000	EQUIP REPAIR & MAINTENANCE	\$ 8,000.00	\$ 9,688.90	\$ 10,000.00
210.200.714.000	VEHICLE REPAIR & MAINTENANCE	\$ 18,000.00	\$ 5,238.23	\$ 8,000.00
210.200.716.000	FACILITY MAINTENANCE	\$ -	\$ 450.00	\$ 1,000.00
210.200.722.000	PROFESSIONAL DEVELOPEMENT	\$ 10,000.00	\$ 279.00	\$ 6,000.00
210.200.724.000	PUBLICATIONS & MEMBERSHIPS	\$ 900.00	\$ 534.00	\$ 500.00
210.200.726.000	PROFESSIONAL SERVICES COMPUTER CONTRACTUAL SERVICES	\$ 16,000.00	\$ 1,350.00	\$ 5,000.00
210.200.728.000		\$ 1,500.00	\$ 5,803.75	\$ 2,000.00
210.200.732.000	INTERGOVERNMENTAL SERVICES	\$ 3,000.00	\$ -	\$ 3,000.00
210.200.740.000	PUBLIC INFORMATION	\$ 2,000.00	\$ 1,192.12	\$ 2,000.00
210.200.744.000	OTHER RENTS AND LEASES	\$ 9,225.00	\$ 7,844.01	\$ 5,000.00
210.200.752.000	AMALGAMATED - TRUST FEES	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
210.200.753.000	EMPLOYERS CONT-FIRE	\$ 11,370.00	\$ 10,500.00	See Transfers
210.200.768.000	OTHER CONTRACTUAL SERVICES	\$ 87,880.00	\$ 140,825.00	\$ -
210.200.770.000	TRANSFER TO 2007C SERIES BONDS	\$ 60,100.00	\$ 45,050.00	\$ 63,900.00
210.200.790.000	CONTINGENCY	\$ 14,813.00	\$ -	\$ -
210.200.850.000	VEHICLES	\$ 17,500.00	\$ 64,983.00	\$ 17,500.00 ¹⁸
	Total Fire Fund Expenditures	\$ 539,655.00	\$ 596,922.93	\$ 458,661.65
	Net Fire Fund Revenue/(Deficit)	\$ -	\$ (168,261.83)	\$ 24,568.35

¹⁷ The Village entered into a capital lease for the purchase of computers. The apportioned about allocated to the Fire Department is \$9,224.34 This lease expires November, 2017.

¹⁸ In October, 2015, the Village entered into a loan agreement with the Illinois State Fire Marshall to finance a new fire truck. The loan is interest-free and requires an annual payment of \$17,500 per year on November 1st each year.



SPECIAL REVENUE FUND: REVENUE & EXPENSES – FOREIGN FIRE FUND

		2016-17 Approved Budget	2016-17 Unaudited Actuals	2017-18 Final Proposed Budget
<u>Foreign Fire Fund</u>				
Revenues				
210.215.348.000	FOREIGN FIRE INSURANCE	\$ 10,000.00	\$ 9,973.02	\$ 13,000.00
	Total Foreign Fire Fund Revenues	\$ 10,000.00	\$ 9,973.02	\$ 13,000.00
<u>Foreign Fire Fund</u>				
Expenditures				
210.215.610.000	OFFICE SUPPLIES	\$ 5,000.00	\$ 1,382.75	\$ 5,000.00
	Total Foreign Fire Fund Expenditures	\$ 5,000.00	\$ 1,382.75	\$ 5,000.00
	Net Foreign Fire Fund Revenue/(Deficit)	\$ 5,000.00	\$ 8,590.27	\$ 8,000.00



SPECIAL REVENUE FUND: REVENUE & EXPENSES – MOTOR FUEL TAX FUND

		2016-17 Approved Budget	2016-17 Unaudited Actuals	2017-18 Final Proposed Budget
<u>MFT Fund</u> Revenues				
270.000.323.000	MOTOR FUEL TAX	\$ 362,105.00	\$ 267,197.36	\$ 360,529.50
270.000.383.000	TRANSFER FROM CDBG	\$ 400,000.00	\$ -	\$ 400,000.00
270.000.391.000	INTEREST EARNINGS	\$ 25.00	\$ 225.48	\$ 100.00
Total MFT Fund Revenue		\$ 762,130.00	\$ 267,422.84	\$ 760,629.50
<u>MFT Fund</u> Expenditures				
270.000.650.000	OPERATING SUPPLIES	\$ 37,000.00	\$ 25,823.81	\$ 40,000.00
270.000.670.000	CONSTRUCTION SUPPLIES	\$ 49,130.00	\$ 14,829.61	\$ 50,000.00
270.000.704.000	UTILITIES	\$ 32,000.00	\$ 20,872.33	\$ 40,000.00
270.000.712.000	EQUIP REPAIR & MAINTENANCE	\$ 9,000.00	\$ 8,553.00	\$ 9,000.00
270.000.726.000	PROFESSIONAL SERVICES	\$ 70,000.00	\$ 31,083.25	\$ 70,000.00
270.000.768.000	OTHER CONTRACTUAL SERVICES	\$ 75,000.00	\$ 1,800.00	\$ 36,629.50
270.000.770.000	TRANSFERS- OPERATING	\$ 45,000.00	\$ 45,000.00	
	Transfer to General Fund			\$ 15,000.00
	Transfer to Water Fund			\$ 15,000.00
	Transfer to Sewer Fund			\$ 15,000.00
	Transfer to CIP- Street Improvements			
270.000.870.000	CONSTRUCTION	\$ 445,000.00	\$ 19,663.90	\$ 470,000.00
Total MFT Fund Expenditures		\$ 762,130.00	\$ 167,625.90	\$ 760,629.50
Net MFT Fund Revenue/(Deficit)		\$ -	\$ 99,796.94	\$ -



SPECIAL REVENUE FUND: REVENUE & EXPENSES
EMERGENCY TELEPHONE SYSTEM FUND

		2016-17 Approved Budget	2016-17 Unaudited Actuals	2017-18 Final Proposed Budget
<u>Emergency Tele. Sys. Fund</u>				
Revenues				
280.000.329.000	ILLINOIS BELL SURCHARGE	\$ 30,000.00	\$ 86,790.75	\$ 50,000.00
280.000.380.000	TRANSFERS 2007B Bonds	\$ -	\$ (13.59)	\$ -
280.000.391.000	INTEREST EARNINGS	\$ -	\$ 0.05	\$ -
Total Emergency Tele. Sys. Fund Revenue		\$ 30,000.00	\$ 86,777.16	\$ 50,000.00
<u>Emergency Tele. Sys. Fund</u>				
Expenditures				
280.000.770.000	TRANSFER TO DEBT SERVICE	\$ 52,431.00	\$ 65,000.00	\$ 53,845.00
Total Emergency Tele. Sys. Fund Expenditures		\$ 52,431.00	\$ 65,000.00	\$ 53,845.00
Net Emergency Tele. Sys. Fund Revenue/(Deficit)		\$ (22,431.00)	\$ 21,777.16	\$ (3,845.00)



SPECIAL REVENUE FUND: REVENUE & EXPENSES – POLICE SEIZURE FUND

	2016-17 Approved Budget	2016-17 Unaudited Actuals	2017-18 Final Proposed Budget
<u>Police Seizure Fund</u>			
Revenue			
290.000.371.000 DRUG ENFORCEMENT FUNDS	\$ 60,000.00	\$ 97,063.10	\$ 50,000.00
290.000.391.000 INTEREST EARNINGS	\$ -	\$ 2.87	\$ -
Total Police Seizure Fund Revenue	\$ 60,000.00	\$ 97,065.97	\$ 50,000.00
<u>Police Seizure Fund</u>			
Expenditures			
290.000.768.000 OTHER CONTRACTUAL SERVICES	\$ 10,000.00	\$ 4,174.31	\$ -
290.000.780.000 REFUNDS	\$ 25,000.00	\$ -	\$ -
290.000.790.000 CONTINGENCY		\$ 288.00	
290.000.840.000 MAJOR TOOLS AND WORK EQUIPMENT	\$ 25,000.00	\$ 76,109.09	\$ 25,000.00
Total Police Seizure Fund Expenditures	\$ 60,000.00	\$ 80,571.40	\$ 25,000.00
Net Police Seizure Fund Revenue/(Deficit)	\$ -	\$ 16,494.57	\$ 25,000.00



**SPECIAL REVENUE FUND: REVENUE & EXPENSES
RAILROAD NOISE MITIGATION**

	2016-17 Approved Budget	2016-17 Unaudited Actuals	2017-18 Final Proposed Budget
<u>CN Railroad Noise Mitigation Fund</u>			
Fund Balance			\$ 200,000.00
Revenue			\$ -
Total CN Railroad Noise Mitigation Fund Revenue	\$ -	\$ -	\$ 200,000.00
<u>CN Railroad Noise Mitigation Fund</u>			
Expenditures			
PROFESSIONAL SERVICES	\$ 220,000.00	\$ 51,632.75	\$ 160,000.00
Total CN Railroad Noise Mitigation Fund Expenditures	\$ 220,000.00	\$ 51,632.75	\$ 160,000.00
Net CN Railroad Noise Mitigation Fund Revenue/(Deficit)	\$ (220,000.00)	\$ (51,632.75)	\$ 40,000.00



**SPECIAL REVENUE FUND: REVENUE & EXPENSES
WORKING CASH FUND**

		2016-17 Approved Budget	2016-17 Unaudited Actuals	2017-18 Final Proposed Budget
<u>Working Cash Fund</u>				
Revenue				
525.000.315.000	PROPERTY TAX-WORKING CASH	\$ 85,000.00	\$ 70,063.92	\$ 75,000.00
525.000.391.000	INTEREST EARNINGS	\$ -	\$ 36.91	\$ 10.00
525.000.398.0000	MISCELLANEOUS		\$ 3,961.56	\$ -
Total Working Cash Fund Revenue		\$ 85,000.00	\$ 70,100.83	\$ 75,010.00
<u>Working Cash Fund</u>				
Expenditures				
525.000.770.000	TRANSFER TO DEBT SERVICE	\$ 72,700.00	\$ 66,350.00	\$ 75,000.00
Total Working Cash Fund Expenditures		\$ 72,700.00	\$ 66,350.00	\$ 75,000.00
Net Working Cash Fund Revenue/(Deficit)		\$ 12,300.00	\$ 3,750.83	\$ 10.00



**PROPRIETARY (ENTERPRISE) FUNDS:
REVENUES & EXPENDITURES
FOR FISCAL YEAR 2017-2018**



**PROPRIETARY (ENTERPRISE) FUND:
REVENUE WATER FUND**

	2016-17 Approved Budget	2016-17 Unaudited Actuals	2017-18 Final Proposed Budget
<u>Water Fund</u>			
Revenue			
300.000.350.000 UTILITY FEES	\$ 1,500,000.00	\$ 1,647,483.41	\$ 1,382,471.30
300.000.381.000 FROM MFT FUND	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
300.000.391.000 INTEREST EARNINGS	\$ -	\$ 1.89	\$ -
300.000.393.000 METER SALES	\$ 25,000.00	\$ 19,875.00	\$ 25,000.00
300.000.393.001 WATER METER REPAIRS	\$ 500.00	\$ -	\$ 500.00
300.000.398.000 MISCELLANEOUS	\$ 5,000.00	\$ (2,995.98)	\$ 50,000.00
Total Water Fund Revenue	\$ 1,545,500.00	\$ 1,679,364.32	\$ 1,472,971.30
<u>Water Fund</u>			
Transfers In			
Interfund Transfer from General Fund	\$ -	\$ -	\$ 36,478.27
Total Water Fund Transfers In			
Total Revenue & Other Financing Sources	\$ 1,545,500.00	\$ 1,679,364.32	\$ 1,509,449.57

Water revenues are projected down from 2016-17 as payment of old past due accounts were made. Many accounts are remaining current with stricter enforcement of shut-offs and collection activity. Another contributing factor to the reduction in water revenue was the abrupt decrease in water rates.

In April, 2017, the previous administration and village board passed a \$1.00 per 1000 gallons of water reduction in the water rate. This impact for just two months has reduced revenues by \$33,300 based on water consumption. The current village board approved returning to the previous rate effective July 1, 2017 this allowed both cycles to have a 1 month reduction in water rates in order to be fair to all residents and businesses.



**PROPRIETARY (ENTERPRISE) FUND:
EXPENSES WATER FUND**

		2016-17 Approved Budget	2016-17 Unaudited Actuals	2017-18 Final Proposed Budget
<u>Water Fund</u>				
<u>Expenditures</u>				
300.000.510.000	REGULAR EMPLOYEE WAGES	\$ 462,652.00	\$ 538,041.45	
	DIRECTOR (1 FTE APPORTIONED)			\$ 42,549.51
	FOREMAN (1 FTE)			\$ 65,624.00
	FIELDWORKERS (5 FTE)			\$ 285,385.17
	ADMINISTRATIVE PERSONNEL (2 FTE)			\$ 51,438.40
	DIRECTOR OF FINANCE (Apportioned)			\$ 10,697.63
300.000.520.000	PART TIME EMPLOYEE WAGES	\$ 48,000.00	\$ -	
	Part-Time Fieldworkers (3)			\$ 18,720.00
300.000.530.000	OVERTIME	\$ 55,000.00	\$ 56,243.96	\$ 55,000.00
300.000.540.000	FRINGE BENEFITS - IMRF	\$ 109,001.00	\$ 119,543.15	\$ 110,261.12
300.000.541.000	FRINGE BENEFITS - OTHERS	\$ 122,279.00	\$ 94,398.45	\$ 124,960.23
300.000.610.000	OFFICE SUPPLIES	\$ 500.00	\$ 568.99	\$ 500.00
300.000.620.000	VEHICLE EXPENSE	\$ 23,000.00	\$ 21,424.58	\$ 20,000.00
300.000.630.000	UNIFORMS AND CLOTHING	\$ 6,000.00	\$ 3,532.61	\$ 4,000.00
300.000.640.000	FACILITY MAINTENANCE SUPPLIES	\$ 1,000.00	\$ 251.40	\$ 250.00
300.000.650.000	OPERATING SUPPLIES	\$ 35,000.00	\$ 37,556.67	\$ 35,000.00
300.000.655.000	COMPUTER SOFTWARE SUPPLIES	\$ 500.00	\$ 169.10	\$ 250.00
300.000.660.000	TOOLS AND EQUIPMENT	\$ 4,000.00	\$ 6,932.95	\$ 4,000.00
300.000.670.000	CONSTRUCTION SUPPLIES	\$ 50,000.00	\$ 45,822.15	\$ 57,900.00
300.000.702.000	TELEPHONE	\$ 5,000.00	\$ 6,706.61	\$ 6,000.00
300.000.704.000	UTILITIES	\$ 50,000.00	\$ 67,250.15	\$ 70,000.00
300.000.706.000	POSTAGE	\$ 5,000.00	\$ 3,129.27	\$ 3,000.00
300.000.710.000	PRINTING	\$ 1,500.00	\$ 1,212.50	\$ 1,000.00
300.000.712.000	EQUIP REPAIR & MAINTENANCE	\$ 10,000.00	\$ 21,882.48	\$ 25,000.00
300.000.714.000	VEHICLE REPAIR & MAINTENANCE	\$ 8,000.00	\$ 17,153.35	\$ 15,000.00
300.000.716.000	FACILITY MAINTENANCE	\$ 3,000.00	\$ 3,041.00	\$ 3,000.00
300.000.722.000	PROFESSIONAL DEVELOPEMENT	\$ 2,500.00	\$ 1,352.00	\$ 2,500.00
300.000.724.000	PUBLICATIONS & MEMBERSHIPS	\$ 500.00	\$ 100.00	\$ 500.00
300.000.726.000	PROFESSIONAL SERVICES	\$ 180,000.00	\$ 1,849.50	\$ 75,100.00
300.000.728.000	COMPUTER CONTRACTUAL SERVICES	\$ 3,000.00	\$ 1,756.95	\$ 2,500.00
300.000.732.000	INTERGOVERNMENTAL SERVICES	\$ 2,000.00	\$ 1,036.27	\$ 2,000.00
300.000.744.000	OTHER RENTS AND LEASES	\$ 641.00	\$ 770.03	\$ 2,400.00
300.000.768.000	OTHER CONTRACTUAL SERVICES	\$ -	\$ 12,729.41	\$ 5,000.00
300.000.768.001	INTEREST ON IEPA LOAN	\$ 58,827.00	\$ 58,845.59	\$ 58,864.00
300.000.770.000	TRASFERS OPERATING to Gen Fund	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00
300.000.835.000	COMPUTER HARDWARE PURCHASES	\$ 1,600.00	\$ 2,287.97	\$ 1,500.00
300.000.840.000	MAJOR TOOLS AND WORK EQUIPMENT	\$ 97,000.00	\$ 8,006.60	\$ -
300.000.850.000	VEHICLES	\$ 50,000.00	\$ 23,285.00	\$ 25,000.00
300.000.870.000	CONSTRUCTION	\$ -	\$ 9,675.00	\$ 132,000.00
	Total Water Fund Expenditures	\$ 1,545,500.00	\$ 1,316,555.14	\$ 1,509,449.57



WATER FUND

	2016-17 Approved Budget	2016-17 Unaudited Actuals	2017-18 Final Proposed Budget
Total Water Fund Revenues & OFS	\$ 1,545,500.00	\$ 1,679,364.32	\$ 1,509,449.57
Total Expenses	\$ 1,545,500.00	\$ 1,316,555.14	\$ 1,509,449.57
<hr/>			
Total Fund Commitments & Unreserved Retained Earnings	\$ -	\$ 362,809.18	\$ 0.00

WATER FUND EXPENSES

During the budget presentation meeting (June 25, 2017) Director Kevin Weller brought to the attention of the Board critical items which need to be included in this year’s budget plan. These items are included in this budget plan as follows:

Replacing the Roof at the main well house on Sauk Trail

General Ledger #300-870

\$25,000 - Moderate

Impact on Operating Budget:

Tear down the old Water Department building on Sauk Trail.

General Ledger #300-870

Director Weller gave the Board two options. One was to contract the workout at a cost of \$30,000 the other was to do the work internally. The decision was to have the work done by our own personnel as a cost savings.

\$12,000 - Nominal

Impact on Operating Budget

Replace Riser West Tower

General Ledger #300-870

The fill pipe in the West water tower is very pitted and the pipe is in very poor condition according to the assessment of Director Weller. This is a priority job.

\$40,000 – Moderate

Impact on Operating Budget



Metropolitan Water Reclamation District Work

General Ledger #300-726

These funds are budgeted for mandated work that the Village will be required to perform. Village Engineer J. Czarnik provided a cost for Infiltration & Inflow Control for this fiscal year.

Impact on Operating Budget **\$67,000 – Moderate**

National Pollutant Discharge Elimination System (NPDES) Phase II Storm Water Compliance.

General Ledger #300-726

Village Engineer J. Czarnik recommends that the Village continue the work on compliance.

Impact on Operating Budget **\$7,100 – Nominal**

IEPA Lead Compliance

General Ledger #300-726

Village Engineer J. Czarnik recommends that the Village continue to comply with IEPA mandate

Impact on Operating Budget **\$10,000 – Nominal**

INTERFUND TRANSFER FROM GENERAL FUND

An interfund transfer from the General Fund would be required to bring the Water Fund back into balance if there are not adequate funds to complete the adjustments. The interfund transfer would reduce any interfund deficit from the General Fund to the Water Fund. The budgetary adjustment has been made to keep the Water Fund in balance if necessary.

ILLINOIS ENVIRONMENTAL PROTECTION AGENCY PUBLIC WATER SUPPLY LOAN

The Village owed as of April 30, 2017, \$1,087,674 in a loan received in 2014 for installation of air stripper equipment to ensure safe drinking water. Additionally, work was performed to update the Village's old 1988 Iron Removal system with the \$4,225,983 which was expended for these improvements. There is budgeted \$58,828 for payments of principal and interest on this loan.



**PROPRIETARY (ENTERPRISE) FUND:
REVENUE SEWER FUND**

	2016-17 Approved Budget	2016-17 Unaudited Actuals	2017-18 Final Proposed Budget
<u>Sewer Fund</u>			
Revenue			
	\$ 705,000.00	\$ 770,021.58	\$ 766,746.06
310.000.350.000 UTILITY FEES			
310.000.381.000 FROM MFT FUND	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
310.000.381.000 INTEREST EARNINGS	\$ -	\$ 1.55	\$ -
310.000.391.000 Total Sewer Fund Revenue	\$ 720,000.00	\$ 785,023.13	\$ 781,746.06
Transfers In			
310.000.380 Interfund Transfer from General Fund ¹⁹	\$ -	\$ -	\$ 11,565.39
Total Transfers In			
Total Revenue & Other Financing Sources			
	\$ -	\$ -	\$ 793,311.45

¹⁹ An interfund transfer is budgeted from the General Fund to balance the Sewer Fund if necessary



**PROPRIETARY (ENTERPRISE) FUND:
EXPENSES SEWER FUND**

	2016-17 Approved Budget	2016-17 Unaudited Actuals	2017-18 Final Proposed Budget
<u>Sewer Fund</u>			
Expenditures			
	\$ 360,702.00	\$ 349,857.01	
310.000.510.000			\$ 42,549.51
			\$ 65,624.00
			\$ 177,715.20
			\$ 51,438.40
			\$ 10,697.63
310.000.520.000			\$ 18,720.00
310.000.520.000	\$ 10,000.00	\$ 19,856.34	\$ 19,000.00
310.000.530.000	\$ 73,911.00	\$ 67,569.09	\$ 77,727.15
310.000.540.000	\$ 95,547.00	\$ 131,076.44	\$ 101,639.57
310.000.541.000	\$ 500.00	\$ 397.20	\$ 500.00
310.000.610.000	\$ 3,000.00	\$ 6,301.53	\$ 5,000.00
310.000.620.000	\$ 4,000.00	\$ 3,173.79	\$ 3,000.00
310.000.630.000	\$ 500.00	\$ 554.52	\$ 500.00
310.000.650.000	\$ 500.00	\$ -	\$ 500.00
310.000.655.000	\$ 1,000.00	\$ 378.00	\$ 2,100.00
310.000.660.000	\$ 2,500.00	\$ 1,613.02	\$ 2,000.00
310.000.670.000	\$ 2,000.00	\$ 2,783.74	\$ 3,000.00
310.000.702.000	\$ 2,000.00	\$ 1,259.64	\$ 1,000.00
310.000.706.000	\$ 300.00	\$ 1,212.50	\$ 1,000.00
310.000.710.000	\$ 5,500.00	\$ 7,030.54	\$ 6,000.00
310.000.712.000	\$ 4,000.00	\$ 2,688.11	\$ 3,000.00
310.000.714.000	\$ -	\$ 60.00	\$ 100.00
310.000.722.000	\$ 540.00	\$ -	\$ 500.00
310.000.724.000	\$ 25,000.00	\$ 67,963.25	\$ 25,000.00
310.000.726.000	\$ 1,000.00	\$ 1,756.94	\$ 1,000.00
310.000.728.000	\$ 2,500.00	\$ 7,070.62	\$ 24,000.00
310.000.768.000	\$ 125,000.00	\$ 125,000.00	\$ 150,000.00
310.000.770.000	\$ -	\$ 2,287.97	\$ -
310.000.835.000		\$ 31,253.00	\$ -
Total Sewer Fund Expenditures	\$ 720,000.00	\$ 831,143.25	\$ 793,311.45
Net Sewer Fund Revenue/(Deficit)	\$ -	\$ (46,120.12)	\$ (0.00)



**CAPITAL PROJECTS FUNDS:
REVENUES & EXPENDITURES
FOR FISCAL YEAR 2017-2018**



**CAPITAL PROJECTS FUND:
UTILITY TAX FUND
REVENUE & EXPENDITURES**

		2016-17 Approved Budget 2016-17	2016-17 Unaudited Actuals 2016-17	2017-18 Final Proposed Budget 2017-18
<u>Utility Tax Fund</u>				
Revenue				
410.000.324.000	UTILITY TAX	\$ 190,000.00	\$ 188,193.85	\$ 175,000.00
410.000.398.000	MISCELLANEOUS- BLUE BAGS	\$ 500.00	\$ -	\$ -
	Total Utility Tax Fund Revenue	\$ 190,500.00	\$ 188,193.85	\$ 175,000.00
<u>Utility Tax Fund</u>				
Expenditures				
410.000.752.000	AMALGAMATED - TRUST FEES ²⁰	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
410.000.770.000	TRANSFERS	\$ 100,000.00	\$ 100,000.00	\$ 110,000.00
410.000.778.000	TRSF 2007 SERIES B ²¹	\$ 52,431.00	\$ 79,931.25	\$ 53,845.00
410.000.780.000	REFUNDS	\$ 1,500.00	\$ 2,740.97	\$ 1,500.00
	Total Utility Tax Fund Expenditures	\$ 156,931.00	\$ 185,672.22	\$ 168,345.00
	Net Utility Tax Fund Revenue/(Deficit)	\$ 33,569.00	\$ 2,521.63	\$ 6,655.00

Additional Consideration for the 2018-19 Budget should be given since the 9-1-1 Revenues will be going to the Joint Emergency Telephone Systems Board and no longer to Sauk Village.

²⁰ Trust fees are paid for the 2007 Series B Bond from Utility Tax

²¹ One-Half is paid by the 9-1-1 Surcharge, the other half is paid from the Utility Tax Fund.



**CAPITAL PROJECTS FUND:
COMMUNITY DEVELOPMENT BLOCK GRANT FUND
REVENUE & EXPENDITURES**

	2016-17 Approved Budget	2016-17 Unaudited Actuals	2017-18 Final Proposed Budget
<u>CDBG Fund</u>			
Revenue			
420.000.375.000 CDBG	\$ 400,000.00	\$ -	\$ 400,000.00
Total CDBG Fund Revenue	\$ 400,000.00	\$ -	\$ 400,000.00
<u>CDBG Fund</u>			
Expenditures			
420.408.770.000 TRANSFER TO MFT	\$ 400,000.00	\$ -	\$ 400,000.00
Total CDBG Fund Expenditures	\$ 400,000.00	\$ -	\$ 400,000.00
Net CDBG Fund Revenue/(Deficit)	\$ -	\$ -	\$ -

approved the 2017/2018 MFT CDGB Road Improvement Project and work will be underway during the Summer of 2017. Sauk Village has



**CAPITAL PROJECTS FUND:
TIF#2 SAUK POINTE FUND
REVENUE & EXPENDITURES**

TIF #2 Sauk Pointe Industrial Park began September 13, 1988 and is contiguous to TIF#3 the LogisiCenter at Sauk Village.

The TIF generates about \$1,055,225 in property tax increment each year, over \$16.3 million cumulatively since the TIF's inception in 1988.

The TIF district helps pay for the debt service on three bond issues for the 2008, 2009 and 2002 A/B Bonds.

Amalgamated Bank is the Trustee for the Bonds.

Sauk Point Industrial Park began with a \$2 million bond issue in 1990. The businesses located in the Industrial Park include Pacesetter Steel, Herr, Minority Trucking, Willie Brothers Company and Ferrell Gas. The original Equalized Assessed value of the property in 1988 was \$63,280. Today the property's EAV is over \$5.9 million.

	2016-17 Approved Budget	2016-17 Unaudited Actuals	2017-18 Final Proposed Budget
<u>TIF#2-Saukpointe Fund</u>			
Revenue			
461.000.316.000	\$ 214,605.00	\$ 894,617.70	\$ 261,641.95
Total TIF#2-Saukpointe Fund Revenue	\$ 214,605.00	\$ 894,617.70	\$ 261,641.95
<u>TIF#2-Saukpointe Fund</u>			
Expenditures			
461.000.770.010	\$ 49,359.00	\$ 186,100.64	\$ 60,177.65
461.000.770.011	\$ 34,337.00	\$ 127,543.82	\$ 41,862.71
461.000.770.017	\$ 130,909.00	\$ 580,153.34	\$ 159,601.59
Total TIF#2-Saukpointe Fund Expenditures	\$ 214,605.00	\$ 893,797.80	\$ 261,641.95
Net TIF#2-Saukpointe Fund Revenue/(Deficit)	\$ -	\$ 819.90	\$ -



**CAPITAL PROJECTS FUND:
TIF #3 LOGISTICENTER AT SAUK VILLAGE
SUMMARY**

The LogistiCenter at Sauk Village is a redevelopment for transportation and manufacturing industries. This was created in 1994 with a bond issue for \$10 million. Because the original developer was unable to secure the necessary rail commitments for its planned intermodal facility, the property saw very little development during the 1990s and early 2000s. As a result, the property did not produce enough incremental revenues to pay the debt service on the bonds. The fact left the village facing a potential crisis. Together with the Village's legal and financial team, the Village took a number of complex and creative steps to solve this problem in a way that avoided an increase in general property tax levy on the residents. The Village worked with then State Representative George Scully and Debbie Halvorsen on legislation that extended the lives of the TIF District comprising of the property and the contiguous TIF from 23 years to 35 years.

In the summer of 2002, the Village and the original developer entered into agreements whereby the Village forgave debt and, in exchange, acquired title to the property. All these steps allowed the Village to take control of a second chance at a successful project.

Today the LogistiCenter at Sauk Village is home to Winpak, Warehouse Specialties, Inc., Behr Process Corporation, Lewis-Goetz, Pratt Retail Services additionally the TIF District includes Wayne Steel Distribution Company and S.E.T. Enterprises.

TIF #3 generates about \$2.7 million to \$3.5 million annually and has generated over \$25 million in incremental property tax revenue.

There are outstanding bond issues and monies from the TIF District are pledge as collateral for those bonds. There is more than adequate incremental property tax from within the TIF District to cover the debt service on those bonds and there is no need to levy those bonds and those have been routinely abated.



**CAPITAL PROJECTS FUND:
TIF #3 LOGISTICENTER AT SAUK VILLAGE
REVENUE & EXPENDITURES**

	2016-17 Approved Budget	2016-17 Unaudited Actuals	2017-18 Final Proposed Budget
<u>TIF#3-Logisticenter Fund</u>			
Revenue			
481.000.316.000 PROPERTY TAX TIF DISTRICTS	\$ 580,785.00	\$ 3,533,266.66	\$ 826,018.55
481.000.391.000 INTEREST EARNINGS	\$ 10.00	\$ 540.75	\$ 10.00
Total TIF#3-Logisticenter Fund Revenue	\$ 580,795.00	\$ 3,533,807.41	\$ 826,028.55
<u>TIF#3-Logisticenter Fund</u>			
Expenditures			
481.000.726.000 PROFESSIONAL SERVICES		\$ -	
481.000.727.000 PROJECT REIMB COST	\$ 300,000.00	\$ -	\$ 297,000.00
481.000.770.000 Transfer to General	\$ 250,000.00	\$ 302,729.55	\$ 250,000.00
481.000.768.000 OTHER CONTRACTUAL SERVICES	\$ -	\$ 7,000.00	\$ 12,000.00
481.000.770.005 TRANSFER TO 2002 DEBT SERVICE	\$ 18,785.00	\$ 2,278,115.06	\$ 162,887.85
481.000.770.008 TRSF TO 2008 BOND	\$ 7,083.00	\$ 821,833.79	\$ 61,417.87
481.000.770.010 TRANSFER TO 2009 BOND FUND	\$ 4,927.00	\$ 416,543.08	\$ 42,722.83
Total TIF#3-Logisticenter Fund Expenditures	\$ 580,795.00	\$ 3,826,221.48	\$ 826,028.55
Net TIF#3-Logisticenter Fund Revenue/(Deficit)	\$ -	\$ (292,414.07)	\$ (0.00)



**CAPITAL PROJECTS FUND:
TIF #4 SURREYBROOK PLAZA
REVENUES & EXPENDITURES**

		2016-17 Approved Budget	2016-17 Unaudited Actuals	2017-18 Final Proposed Budget
<u>TIF#4-Surreybrook Plaza Fund</u>				
Revenue				
491.000.316.000	INCREMENTAL PROPERTY TAX	\$ 152,872.00	\$ 63,875.16	\$ 103,344.00
491.000.377.000	ILL DEPT OF TRANSPORTATION	\$ -	\$ 8,041.37	\$ -
491.000.391.000	INTEREST EARNINGS	\$ 100.00	\$ 1,363.43	\$ 100.00
Total TIF#4-Surreybrook Plaza Fund Revenue		\$ 152,972.00	\$ 73,279.96	\$ 103,444.00
<u>TIF#4-Surreybrook Plaza Fund</u>				
Expenditures				
491.000.726.000	PROFESSIONAL SERVICES	\$ 75,000.00	\$ 49,991.75	\$ 75,000.00 ²²
491.000.770.000	Transfer to General	\$ 6,000.00	\$ 6,000.00	\$ 15,000.00
Total TIF#4-Surreybrook Plaza Fund Expenditures		\$ 81,000.00	\$ 55,991.75	\$ 90,000.00
Net TIF#4-Surreybrook Plaza Fund Revenue/(Deficit)		\$ 71,972.00	\$ 17,288.21	\$ 13,444.00

²² Some needed improvements within part of TIF #4 will begin in 2017



**FIDUCIARY FUNDS:
REVENUES & EXPENDITURES
FOR FISCAL YEAR 2017-2018**



**FIDUCIARY FUND:
REVENUE & EXPENDITURES
POLICE PENSION FUND**

	2016-17 Approved Budget	2016-17 Unaudited Actuals	2017-18 Final Proposed Budget	
<u>Police Pension Fund</u>				
Revenue				
500.000.313.000	PROPERTY TAX - POLICE PENSION	\$ 210,912.00	\$ 196,547.77	\$ 215,449.00
500.000.391.000	INTEREST EARNINGS	\$ 60,000.00	\$ 119,311.86	\$ 60,000.00
500.000.395.003	GAIN/(LOSS) ON INVESTMENTS	\$ 50,000.00	\$ 205,115.28	\$ 50,000.00
500.000.397.000	EMPL CONTRIBUTIONS-POLICE PENS	\$ 378,150.00	\$ 163,873.87	\$ 148,259.12
500.000.398.000	MISCELLANEOUS	\$ -	\$ (204.00)	\$ -
	Total Police Pension Fund Revenue	\$ 699,062.00	\$ 684,644.78	\$ 473,708.12
<u>Police Pension Fund</u>				
Expenditures				
500.000.610.000	OFFICE SUPPLIES	\$ 500.00	\$ -	\$ 500.00
500.000.648.000	AUDITING EXPENSE	\$ 6,500.00	\$ -	\$ 6,500.00
500.000.722.000	PROFESSIONAL DEVELOPEMENT	\$ 15,000.00	\$ 2,970.78	\$ 5,000.00
500.000.726.000	PROFESSIONAL SERVICES	\$ 60,000.00	\$ 49,744.36	\$ 50,000.00
500.000.768.000	OTHER CONTRACTUAL SERVICES	\$ 2,000.00	\$ 9,000.00	\$ 2,000.00
500.000.791.000	RETIREMENT PENSION	\$ 475,000.00	\$ 511,185.53	\$ 475,000.00
500.000.792.000	RETIREMENT DISABILITY	\$ 16,000.00	\$ 19,103.04	\$ 17,000.00
500.000.793.000	RETURN PENSION CONTRIBUTION	\$ 25,000.00	\$ 42,076.18	\$ 25,000.00
	Total Police Pension Fund Expenditures	\$ 600,000.00	\$ 634,079.89	\$ 581,000.00
	Net Police Pension Fund Revenue/(Deficit)	\$ 99,062.00	\$ 50,564.89	\$ (107,291.88)

The Police Pension Fund has their own autonomous Board responsible for the expending of their funds. Because the property taxes are levied by the Village of Sauk Village, we are required to budget funds accordingly.



**FIDUCIARY FUND:
REVENUE & EXPENDITURES
FIRE PENSION FUND**

	2016-17 Approved Budget	2016-17 Unaudited Actuals	2017-18 Final Proposed Budget
Revenue			
510.000.313.000 PROPERTY TAX - FIRE PENSION	\$ 11,370.00	\$ 10,508.11	\$ 11,615.00
510.000.391.000 INTEREST EARNINGS	\$ 1,000.00	\$ 1,388.63	\$ 1,000.00
510.000.397.000 EMPL CONTRIBUTIONS- FIRE PEN	\$ 14,812.00	\$ -	\$ -
510.000.398.000 IMET CHANGE IN VALUE	\$ 7,000.00	\$ (563.98)	\$ 1,000.00
Total Fire Pension Fund Revenue	\$ 34,182.00	\$ 11,332.76	\$ 13,615.00
<u>Fire Pension Fund</u>			
Expenditures			
510.000.726.000 PROFESSIONAL SERVICES	\$ 1,500.00	\$ 1,617.20	\$ 1,500.00
510.000.768.000 OTHER CONTRACTUAL SERVICES	\$ 1,500.00	\$ -	\$ 1,500.00
510.000.792.000 RETIREMENT DISABILITY	\$ 35,385.00	\$ 40,441.08	\$ 36,000.00
Total Fire Pension Fund Expenditures	\$ 38,385.00	\$ 42,058.28	\$ 39,000.00
Net Fire Pension Fund Revenue/(Deficit)	\$ (4,203.00)	\$ (30,725.52)	\$ (25,385.00)

The Firefighters Pension Fund has their own autonomous Board responsible for the expending of their funds. Because the property taxes are levied by the Village of Sauk Village, we are required to budget funds accordingly.



**DEBT SERVICE FUNDS:
REVENUES & EXPENDITURES
FOR FISCAL YEAR 2017-2018**



**DEBT SERVICE FUNDS:
REVENUES & EXPENDITURES
FOR FISCAL YEAR 2017-2018**

	2016-17 Approved Budget	2016-17 Cur Year Projected	2017-18 Proposed Budget
Revenue			
605.000.380.006 TRSF FROM TIF3 TAX ALLOC	\$ -	\$ 2,631,282.78	\$ 267,028.55
605.000.380.015 TRSF FROM TIF2 TAX ALLOC	\$ -	\$ 677,400.14	\$ 261,641.95
605.000.391.000 INTEREST EARNINGS	\$ 500.00	\$ 3,473.09	\$ 500.00
605.700.380.000 TRS FROM WC 2010 FUND	\$ 72,700.00	\$ 66,350.00	\$ 75,000.00
605.672.380.000 TRANSFER 2007C BONDS		\$ 45,050.00	\$ 63,900.00
605.671.380.000 TRANSFER 2007B BONDS	\$ 104,863.00	\$ 79,931.25	\$ 107,690.00
605.670.380.000 TRANSFER 2007A BONDS	\$ 690,000.00	\$ 690,000.00	\$ 690,000.00
Total Debt Service Fund Revenue	<u>\$ 868,063.00</u>	<u>\$ 4,193,487.26</u>	<u>\$ 1,465,760.50</u>
<u>Debt Service Fund</u>			
Expenditures			
605.670.810.006 07A BONDS MUNICIPAL BLDG	\$ 690,000.00	\$ 690,000.00	\$ 690,000.00
605.671.810.000 2007 SERIES B BOND PAYMENT	\$ 104,863.00	\$ 104,862.50	\$ 107,690.00
605.672.810.000 07 SERIES C PRINCIPAL/INTEREST	\$ 60,100.00	\$ 60,100.00	\$ 63,900.00
605.673.810.000 08 BONDS PRINCIPAL/INTEREST	\$ 774,485.00	\$ 774,485.00	\$ 742,810.00
605.674.810.000 09 BONDS PRINCIPAL/INTEREST	\$ 539,915.00	\$ 539,915.00	\$ 479,915.00
605.685.810.005 PRINCIPAL/INT 2002AB BONDS	\$ 2,026,863.00	\$ 2,026,862.50	\$ 2,105,755.00
605.686.810.000 10 BONDS PRINCIPAL/INTEREST	\$ 72,700.00	\$ 72,700.00	\$ 75,000.00
		\$ -	
Total Debt Service Fund Expenditures	<u>\$ 4,506,589.00</u>	<u>\$ 4,268,925.00</u>	<u>\$ 5,603,434.67</u>
Net Debt Service Fund Revenue/(Deficit)	<u>\$ (3,638,526.00)</u>	<u>\$ (75,437.74)</u>	<u>\$ (4,137,674.17)²³</u>

²³ There are adequate funds in the TIF #3 Reserve Redemption Fund to cover debt service.



General Obligation Bonded & Other Debt

General Obligation Bonds are used to finance a variety of public projects. These bonds are backed by the full faith and credit of the Village. Limitations for bonding capacity are set by state statutes. The statutory debt limit for the Village of Sauk Village is 8.625% of the assessed valuation of the Village. Bonds that will be repaid using tax increment financing alternate revenue, motor fuel tax alternate revenue, or impact fee restricted revenue are exempt from statutory limitation. The bonding capacity for the village is as follows:

Assessed Valuation for 2016 Tax Levy Year:	\$67,760,324
Statutory Debt Limitation	\$5,844,327.95

General Obligation Bonds:

General Obligation Bonds

	Balance as of 4/1/2017	Original Amt
2002 Series A TIF Alternate Bonds	\$ 6,515,000.00	\$ 9,755,000.00
2002 Series B TIF Alternate Bonds	\$ 2,726,491.00	\$ 4,999,356.00
2007A Municipal Center Bonds Alternate Revenue	\$ 1,375,000.00	\$ 5,201,610.00
2007B Capital Equipment (9-1-1) Alternate Revenue	\$ 1,055,000.00	\$ 1,405,000.00
2007C Fire Equipment Alternate Revenue	\$ 610,000.00	\$ 810,000.00
2008 General Obligation Alternate Revenue TIF	\$ 8,610,000.00	\$ 9,500,000.00
2009 General Obligation Alternate Revenue TIF	\$ 6,845,000.00	\$ 8,000,000.00
2010 General Obligation Working Cash Bond	\$ 200,000.00	\$ 574,000.00

Balances	\$ 27,936,491.00	\$ 40,244,966.00
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Other Long-Term Debt and Obligations

Illinois EPA Public Water Supply Loan	\$ 865,875.00	\$ 4,225,983.00
Street Light Loan	\$ 111,836.00	\$ 111,836.00
Illinois State Fire Marshall (Fire Tender)	\$ 332,500.00	\$ 350,000.00
Computer Lease Agreement	\$ 27,673.00	\$ 91,768.00

Balances	\$ 1,337,884.00	\$ 4,779,587.00
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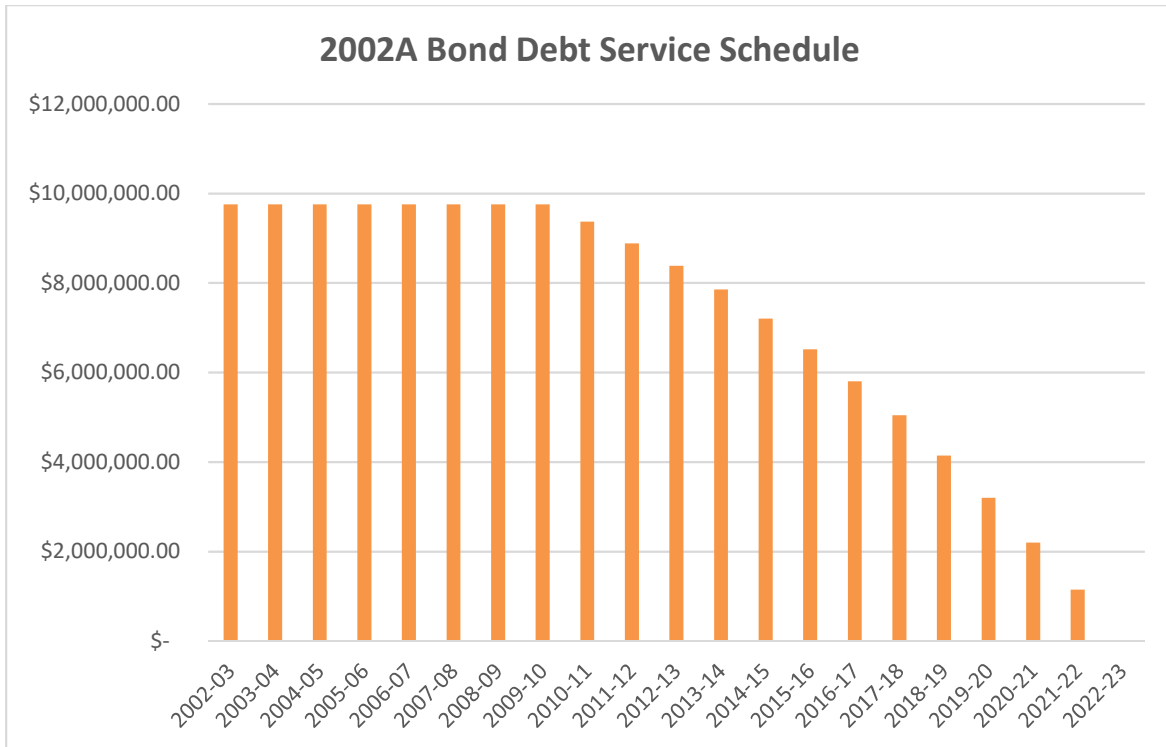
Combined General Obligation & Long-Term Debt:	\$ 29,274,375.00
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APPENDIX A 2002 Series A Bond

The proceeds of the 2002 Series A Bond were used to refund in entirety the 1994 TIF #3 \$10 million General Obligation Tax Increment Financing Bonds. The Series 2002A Bonds are general obligation tax increment bonds issued pursuant to the powers of the Village under the Tax Increment Allocation Redevelopment Act. These were 20 year bonds with a blended interest rate of 5.5% that will be repaid by 2022. Bond payments are payable June 1st and December 1st each year and with a maturity date of June 1, 2022 The debt service schedule follows below:

	Principal Reduced	Balance
2002-03	\$ -	\$ 9,755,000.00
2003-04	\$ -	\$ 9,755,000.00
2004-05	\$ -	\$ 9,755,000.00
2005-06	\$ -	\$ 9,755,000.00
2006-07	\$ -	\$ 9,755,000.00
2007-08	\$ -	\$ 9,755,000.00
2008-09	\$ -	\$ 9,755,000.00
2009-10	\$ -	\$ 9,755,000.00
2010-11	\$ 385,000.00	\$ 9,370,000.00
2011-12	\$ 485,000.00	\$ 8,885,000.00
2012-13	\$ 505,000.00	\$ 8,380,000.00
2013-14	\$ 530,000.00	\$ 7,850,000.00
2014-15	\$ 650,000.00	\$ 7,200,000.00
2015-16	\$ 685,000.00	\$ 6,515,000.00
2016-17	\$ 715,000.00	\$ 5,800,000.00
2017-18	\$ 755,000.00	\$ 5,045,000.00
2018-19	\$ 900,000.00	\$ 4,145,000.00
2019-20	\$ 945,000.00	\$ 3,200,000.00
2020-21	\$ 1,000,000.00	\$ 2,200,000.00
2021-22	\$ 1,055,000.00	\$ 1,145,000.00
2022-23	\$ 1,145,000.00	\$ -

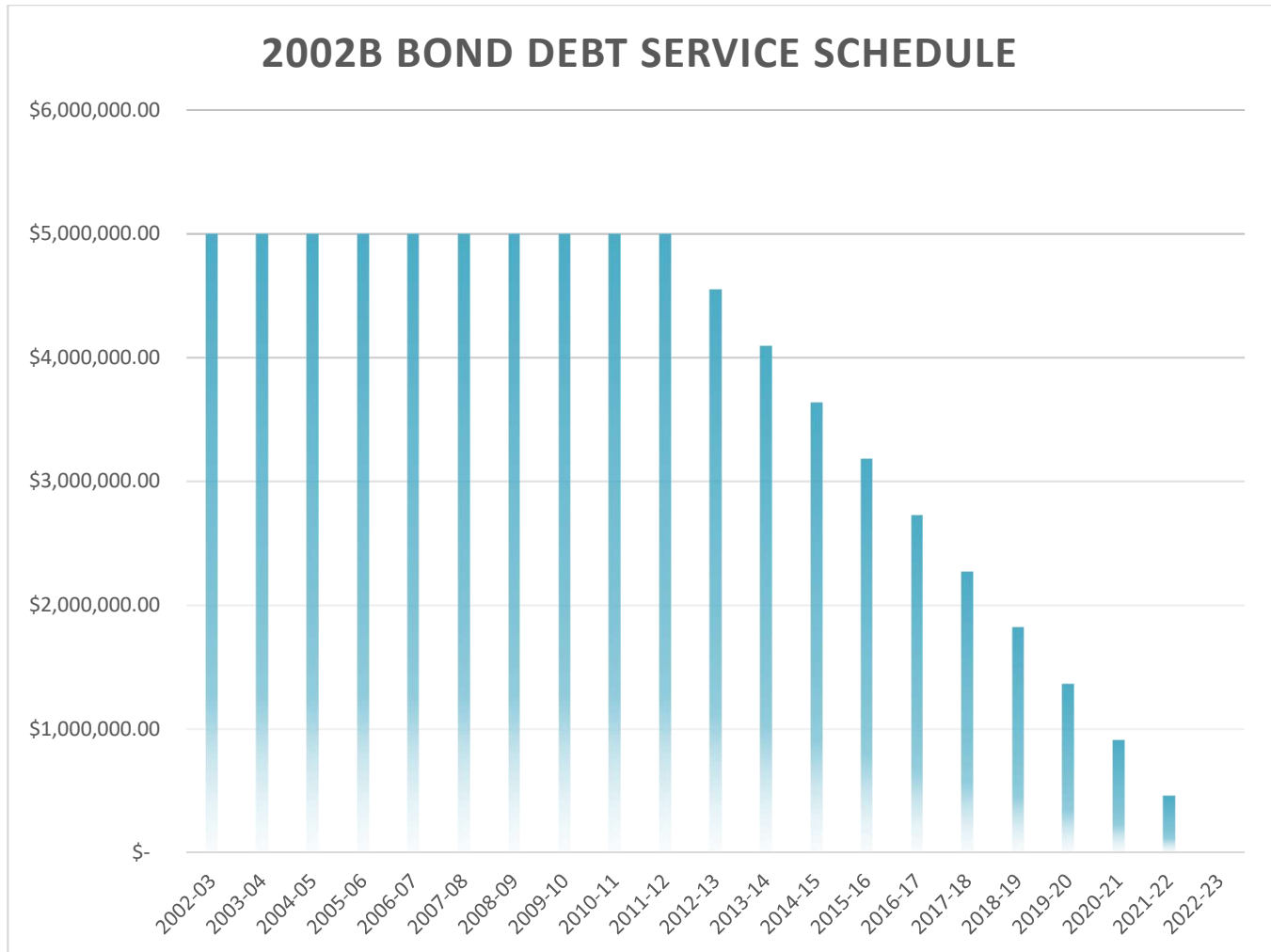




APPENDIX A 2002 Series B Bond

The proceeds of the 2002 Series B Bond were used to provide certain amounts of capitalized interest on the Series 2002A Bonds, for capital improvements within the TIF #3 (LogistiCenter at Sauk Village) and issuance cost of Series 2002A and Series 2002B Bonds. These are 20 year bonds with a blended interest rate of 5.5%. Bond payments are payable June 1st and December 1st each year and with a maturity date of June 1, 2022 The debt service schedule follows below:

	Principal Reduction	-	Balance
2002-03	\$	-	\$ 4,999,356.00
2003-04	\$	-	\$ 4,999,356.00
2004-05	\$	-	\$ 4,999,356.00
2005-06	\$	-	\$ 4,999,356.00
2006-07	\$	-	\$ 4,999,356.00
2007-08	\$	-	\$ 4,999,356.00
2008-09	\$	-	\$ 4,999,356.00
2009-10	\$	-	\$ 4,999,356.00
2010-11	\$	-	\$ 4,999,356.00
2011-12	\$	-	\$ 4,999,356.00
2012-13	\$ 454,108.00		\$ 4,545,248.00
2013-14	\$ 455,821.00		\$ 4,089,427.00
2014-15	\$ 454,263.00		\$ 3,635,164.00
2015-16	\$ 455,248.00		\$ 3,179,916.00
2016-17	\$ 453,425.00		\$ 2,726,491.00
2017-18	\$ 455,514.00		\$ 2,270,977.00
2018-19	\$ 454,443.00		\$ 1,816,534.00
2019-20	\$ 545,243.00		\$ 1,362,291.00
2020-21	\$ 454,424.00		\$ 907,867.00
2021-22	\$ 454,012.00		\$ 453,855.00
2022-23	\$ 453,855.00		\$ -



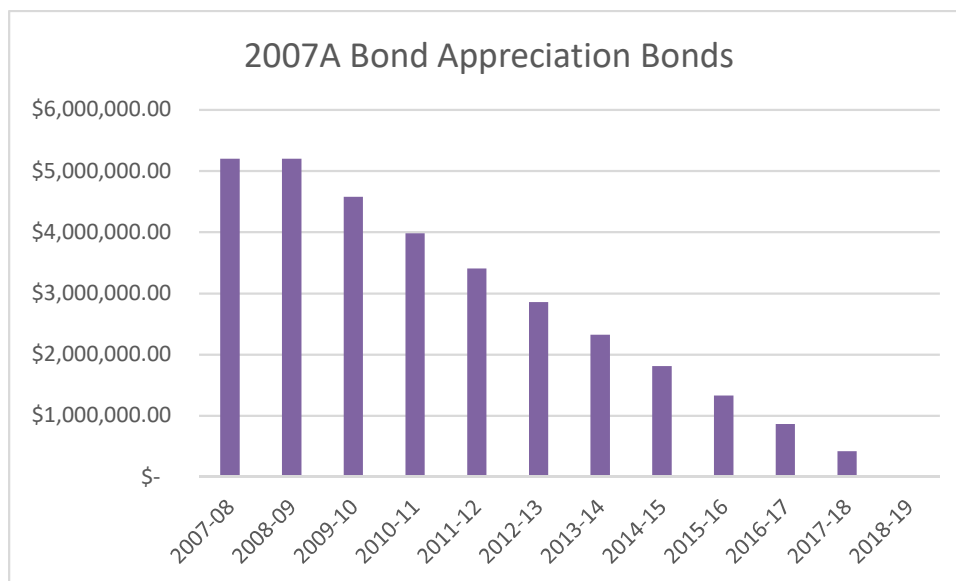


APPENDIX C 2007 Series A Bond

The 2007A Capital Appreciation Bonds (Alternative Revenue)

These alternate revenue bonds were issued to provide funds for the construction of a municipal building complex facility. The 2007A Bonds are secured by development impact fees collected on commercial and industrial property and other related revenues. Those impact fees have not been adequate to cover the debt service on these bonds and consequently the bonds could not be abated and property taxes have been levied. The bond payments are due December 1st of each year and payments range from \$685,000 to \$690,000 with an interest rate ranging from 4.2% to 4.3% . This bond matures next fiscal year on December 1, 2018. The debt service schedule is below:

	Principal Reduction	Balance
2007-08		\$ 5,201,610.00
2008-09		\$ 5,201,610.00
2009-10	\$ 623,035.00	\$ 4,578,575.00
2010-11	\$ 598,704.00	\$ 3,979,871.00
2011-12	\$ 574,749.00	\$ 3,405,122.00
2012-13	\$ 551,220.00	\$ 2,853,902.00
2013-14	\$ 531,990.00	\$ 2,321,912.00
2014-15	\$ 509,206.00	\$ 1,812,706.00
2015-16	\$ 483,398.00	\$ 1,329,308.00
2016-17	\$ 465,164.00	\$ 864,144.00
2017-18	\$ 443,919.00	\$ 420,225.00
2018-19	\$ 420,225.00	\$ -



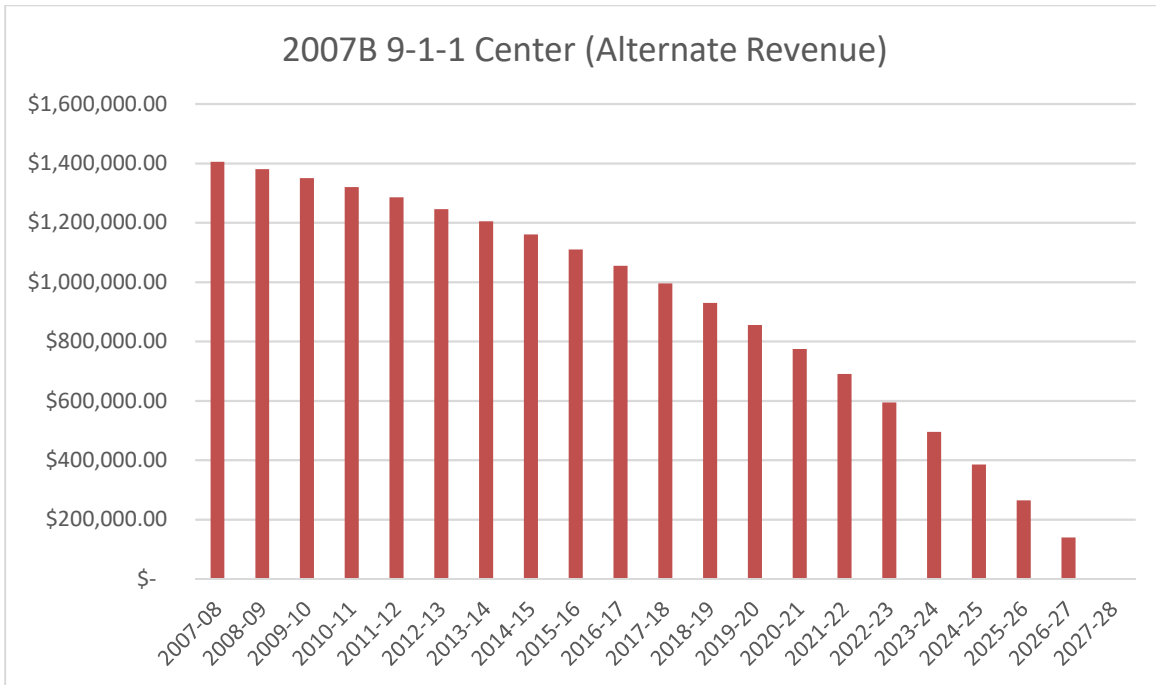


APPENDIX D 2007 Series B Bond

The Series 2007 B Bonds were issued to provide for certain funds for rehabilitation and capital equipment for the Village’s former 9-1-1 Center. The bonds are secured by certain utility taxes, certain 9-1-1 surcharge fees and the general obligation of the Village.

The 9-1-1 Surcharge monies have not been adequate to cover the entire debt service and other General Fund sources have been making up the difference. The Village’s 9-1-1 Center has been effectively shut down due to state mandated consolidation and dispatch services are provided through a contract with Calumet Park (CalComm) since 2015. This bond is payable in annual installments ranging from \$55,000 to \$140,000 through December 1, 2027; interest is payable June 1st and December 1 at rates ranging from 3.95% to 5%. The debt service schedule follows:

	Principal Reduction	Balance
2007-08		\$ 1,405,000.00
2008-09	\$ 25,000.00	\$ 1,380,000.00
2009-10	\$ 30,000.00	\$ 1,350,000.00
2010-11	\$ 30,000.00	\$ 1,320,000.00
2011-12	\$ 35,000.00	\$ 1,285,000.00
2012-13	\$ 40,000.00	\$ 1,245,000.00
2013-14	\$ 40,000.00	\$ 1,205,000.00
2014-15	\$ 45,000.00	\$ 1,160,000.00
2015-16	\$ 50,000.00	\$ 1,110,000.00
2016-17	\$ 55,000.00	\$ 1,055,000.00
2017-18	\$ 60,000.00	\$ 995,000.00
2018-19	\$ 65,000.00	\$ 930,000.00
2019-20	\$ 75,000.00	\$ 855,000.00
2020-21	\$ 80,000.00	\$ 775,000.00
2021-22	\$ 85,000.00	\$ 690,000.00
2022-23	\$ 95,000.00	\$ 595,000.00
2023-24	\$ 100,000.00	\$ 495,000.00
2024-25	\$ 110,000.00	\$ 385,000.00
2025-26	\$ 120,000.00	\$ 265,000.00
2026-27	\$ 125,000.00	\$ 140,000.00
2027-28	\$ 140,000.00	\$ -



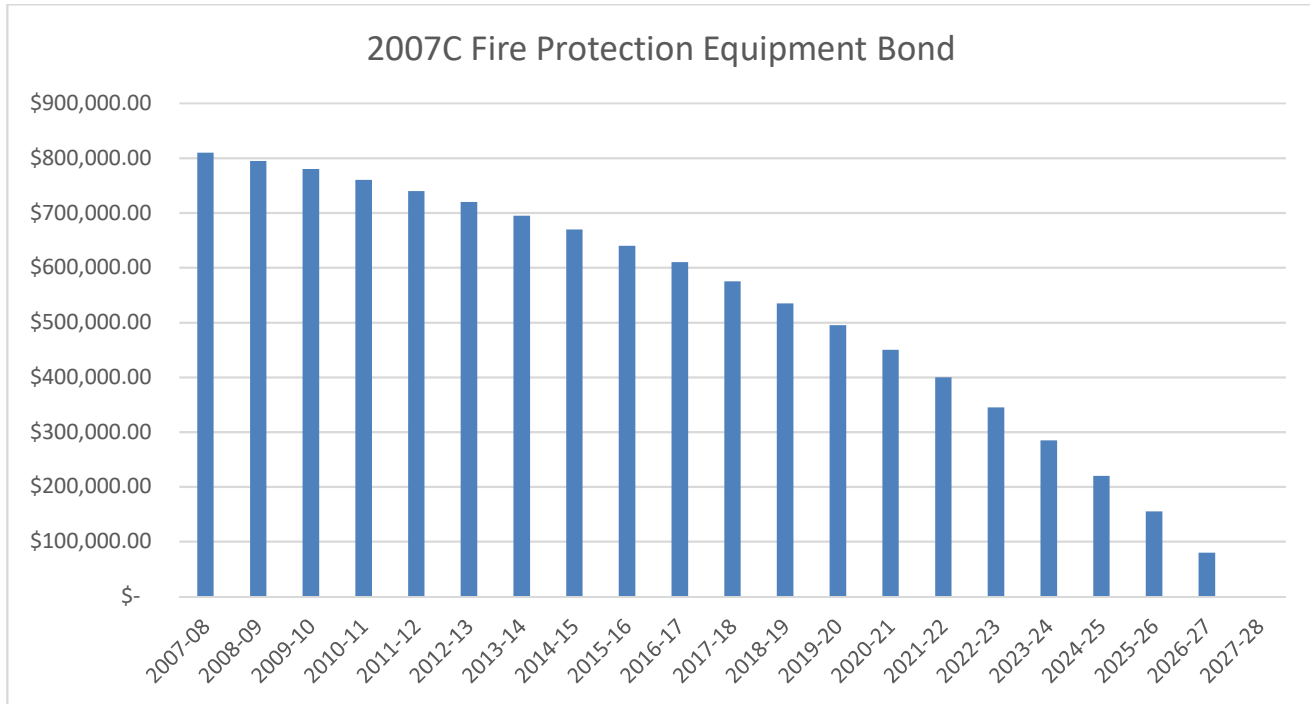


APPENDIX E 2007 Series C Bond

2007C Fire Protection Equipment Bonds (Alternative Revenue Source)

The Series 2007C Bonds Alternative Revenue Source were issued to provide for certain amounts for Fire Department capital equipment (Fire Truck). The bonds were secured by certain utility taxes and property taxes currently levied for fire protection and a fire sinking fund. This was originally an \$810,000 general obligation (alternate revenue) bond with payments ranging from \$30,000 to \$80,000 with a maturity date of December 1, 2027 with payments due June 1st and December 1st each year with an interest rate range from 4.00% to 5.00%. The debt service schedule follows:

	Principal Paid	Balance
2007-08	\$ -	\$ 810,000.00
2008-09	\$ 15,000.00	\$ 795,000.00
2009-10	\$ 15,000.00	\$ 780,000.00
2010-11	\$ 20,000.00	\$ 760,000.00
2011-12	\$ 20,000.00	\$ 740,000.00
2012-13	\$ 20,000.00	\$ 720,000.00
2013-14	\$ 25,000.00	\$ 695,000.00
2014-15	\$ 25,000.00	\$ 670,000.00
2015-16	\$ 30,000.00	\$ 640,000.00
2016-17	\$ 30,000.00	\$ 610,000.00
2017-18	\$ 35,000.00	\$ 575,000.00
2018-19	\$ 40,000.00	\$ 535,000.00
2019-20	\$ 40,000.00	\$ 495,000.00
2020-21	\$ 45,000.00	\$ 450,000.00
2021-22	\$ 50,000.00	\$ 400,000.00
2022-23	\$ 55,000.00	\$ 345,000.00
2023-24	\$ 60,000.00	\$ 285,000.00
2024-25	\$ 65,000.00	\$ 220,000.00
2025-26	\$ 65,000.00	\$ 155,000.00
2026-27	\$ 75,000.00	\$ 80,000.00
		\$
2027-28	\$ 80,000.00	-





APPENDIX F

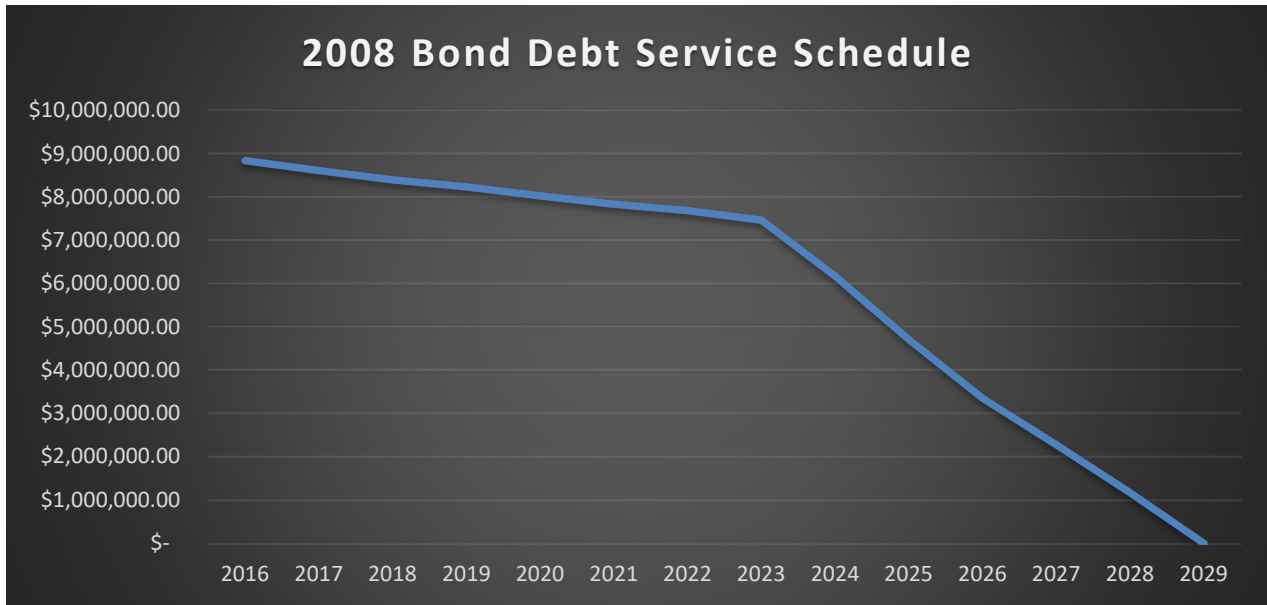
Series 2008 General Obligation Bond

The original amount issued under this bond issue of December 23, 2008, was \$9,500,000 for improvements within Tax Increment Financing District #3 the Logisticcenter at Sauk Village. The village has adequate revenues and reserves in order to abate property taxes for this bond issue and is paying the principal and interest from the appreciation in property taxes from within the TIF District.

This year's debt service requirements for this bond is \$742,810 and due in two installments June 1 and December 1, 2017. This bond issue matures December 1, 2028.

Debt service on this bond increases in 2024 as the 2002 Series A & B Bonds are retired. The following is the remaining debt service schedule:

	Principal Reduction		BALANCE
			\$ 8,840,000.00
2017	\$ 230,000.00		\$ 8,610,000.00
2018	\$ 215,000.00		\$ 8,395,000.00
2019	\$ 160,000.00		\$ 8,235,000.00
2020	\$ 210,000.00		\$ 8,025,000.00
2021	\$ 185,000.00		\$ 7,840,000.00
2022	\$ 150,000.00		\$ 7,690,000.00
2023	\$ 220,000.00		\$ 7,470,000.00
2024	\$ 1,295,000.00		\$ 6,175,000.00
2025	\$ 1,470,000.00		\$ 4,705,000.00
2026	\$ 1,355,000.00		\$ 3,350,000.00
2027	\$ 1,075,000.00		\$ 2,275,000.00
2028	\$ 1,110,000.00		\$ 1,165,000.00
2029	\$ 1,165,000.00		\$ -



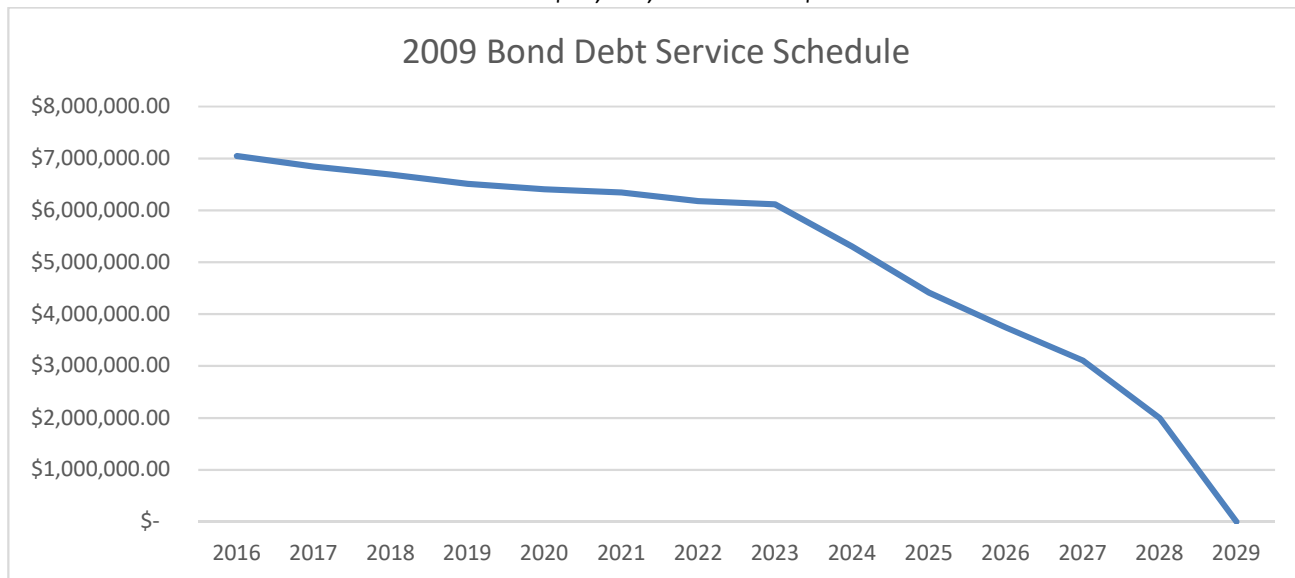


APPENDIX G

Series 2009 General Obligation Bond

The original amount issued under this bond issue of April 28, 2009 was \$8,000,000 for improvements within Tax Increment Financing District #3 the Logisticenter at Sauk Village. The Village has adequate revenues and reserves in order to abate property taxes for this bond issue and is paying principal and interest from appreciation in property taxes from within the TIF District. This year’s debt service requirements for this bond is \$479,914 and due in two installments June 1 and December 1, 2017. Debt service on this bond will increase as the 2002 Series A and B bonds mature and as the bond comes closer to maturity, the reserve funds are able to assist the Village with retiring the bond obligation. This bond will be paid off April 1, 2029. The following is the remaining debt service schedule:

	Principal Reduction	Balance
2016		\$ 7,045,000.00
2017	\$ 200,000.00	\$ 6,845,000.00
2018	\$ 155,000.00	\$ 6,690,000.00
2019	\$ 180,000.00	\$ 6,510,000.00
2020	\$ 105,000.00	\$ 6,405,000.00
2021	\$ 60,000.00	\$ 6,345,000.00
2022	\$ 165,000.00	\$ 6,180,000.00
2023	\$ 65,000.00	\$ 6,115,000.00
2024	\$ 815,000.00	\$ 5,300,000.00
2025	\$ 885,000.00	\$ 4,415,000.00
2026	\$ 675,000.00	\$ 3,740,000.00
2027	\$ 635,000.00	\$ 3,105,000.00
2028	\$ 1,105,000.00	\$ 2,000,000.00
2029	\$ 2,000,000.00	\$ -



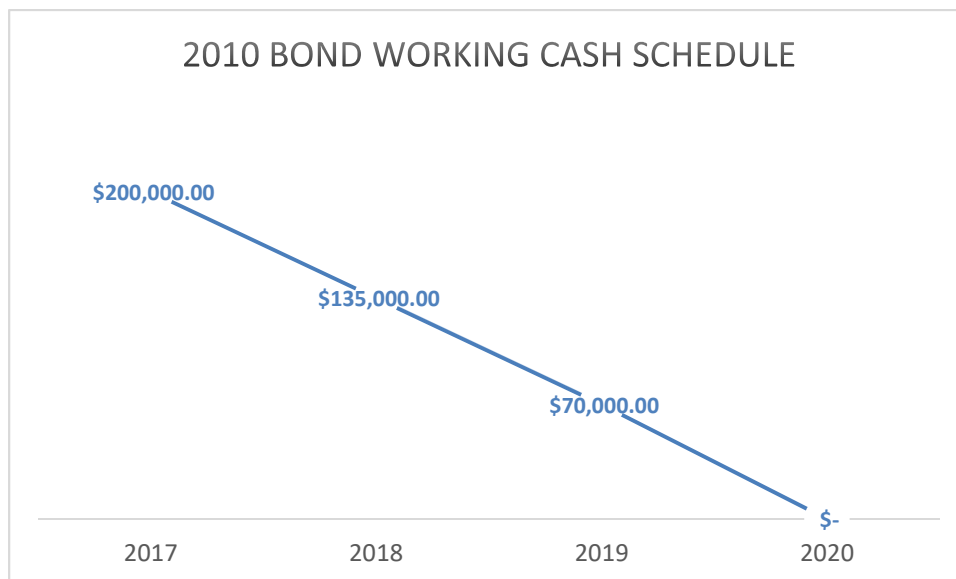


APPENDIX H

Series 2010 General Obligation Working Cash Bond

The Village currently does levy for the Working Cash Fund and revenues and reserves appear to be adequate to cover debt service on this bond. Current Debt Services Requirements on this bond issue for this fiscal year is \$75,000 payable in two installments on August 1, 2017 and February 1, 2018. The original amount issued was \$574,000. The Village owes as of May 1, 2017, approximately \$200,000 and this is scheduled to be paid off February 1, 2020. The following is the remaining debt service schedule:

	Principal Reduction	Balance
2017	\$ 60,000.00	\$ 200,000.00
2018	\$ 65,000.00	\$ 135,000.00
2019	\$ 65,000.00	\$ 70,000.00
2020	\$ 70,000.00	\$ -





APPENDIX I Village License (Village Sticker) Fees

Village vehicle stickers or vehicle license fees are charged for persons residing in the Village or any firm, corporation or association having its principal office or place of business in the Village to own or use any motor vehicle in the transaction of persons or property. The fee structure is \$30 for passenger vehicles, motorbikes, motorcycles and recreational vehicles, \$45 for motor buses and \$48 for trucks with a “B” License plate.

As illustrated, revenue have fallen off despite the fact that the Village sticker cost has increased modestly. There are alternatives the Village Board could consider regarding capturing revenues for Village sticker including more stringent enforcement. Spike in 2009-10 was due to an 18 month budget and the decrease was a 6 month budget.

Below is the historical data regarding revenues for the Village sticker going back to 1997:

Village Sticker	
Fiscal Year	Actual Revenue
97-98	\$ 171,274.00
98-99	\$ 164,956.00
99-00	\$ 159,500.00
00-01	\$ 155,770.00
2001-02	\$ 141,650.00
2002-03	\$ 145,782.00
2003-04	\$ 148,773.00
2004-05	\$ 142,485.00
2005-06	\$ 133,551.00
2006-07	\$ 135,096.00
2007-08	\$ 133,964.00
2008-09	\$ 133,000.00
2009-10	\$ 216,671.00
2010-11	\$ 95,990.00
2011-12	\$ 108,802.00
2012-13	\$ 8,583.00
2013-14	\$ 109,803.00
2014-15	\$ 98,481.00
2015-16	\$ 96,482.00
2016-17	\$ 94,011.50
2017-18	\$ 95,000.00 ²⁴



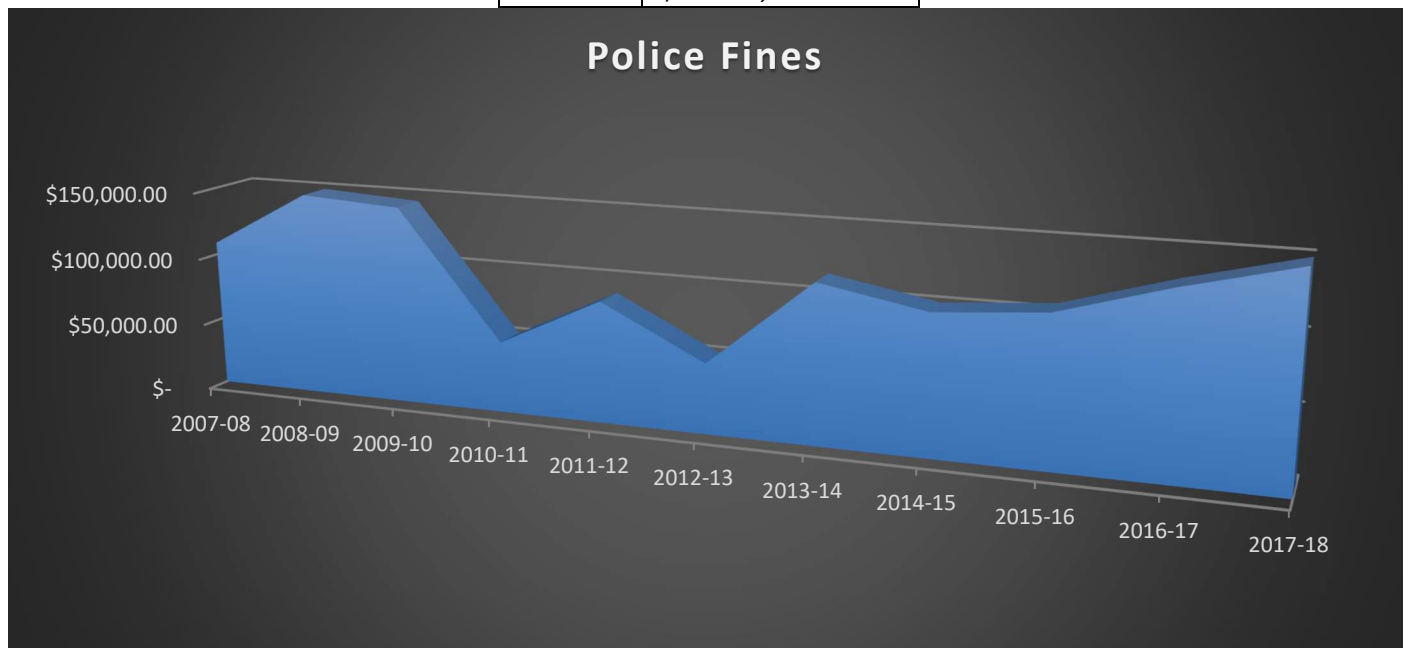
²⁴ Projected in 2017-18 Budget



APPENDIX J Police Fines Fees

Police Fines are a revenue source of the General Fund. Revenue from “P” tickets written for auto violations is the source for this fine. Violations including broken auto windshields, no head lights, no seat belts, etc. It also includes speeding violations and some building code violations and violations for no animal licenses, no building permits or business licenses.

Police Fines	
Fiscal Year	Actual Revenue
2007-08	\$ 108,790.00
2008-09	\$ 150,000.00
2009-10	\$ 145,609.00
2010-11	\$ 52,222.00
2011-12	\$ 89,003.00
2012-13	\$ 51,245.00
2013-14	\$ 115,193.00
2014-15	\$ 101,214.00
2015-16	\$ 107,473.00
2016-17	\$ 130,579.06
2017-18	\$ 150,000.00 ²⁵



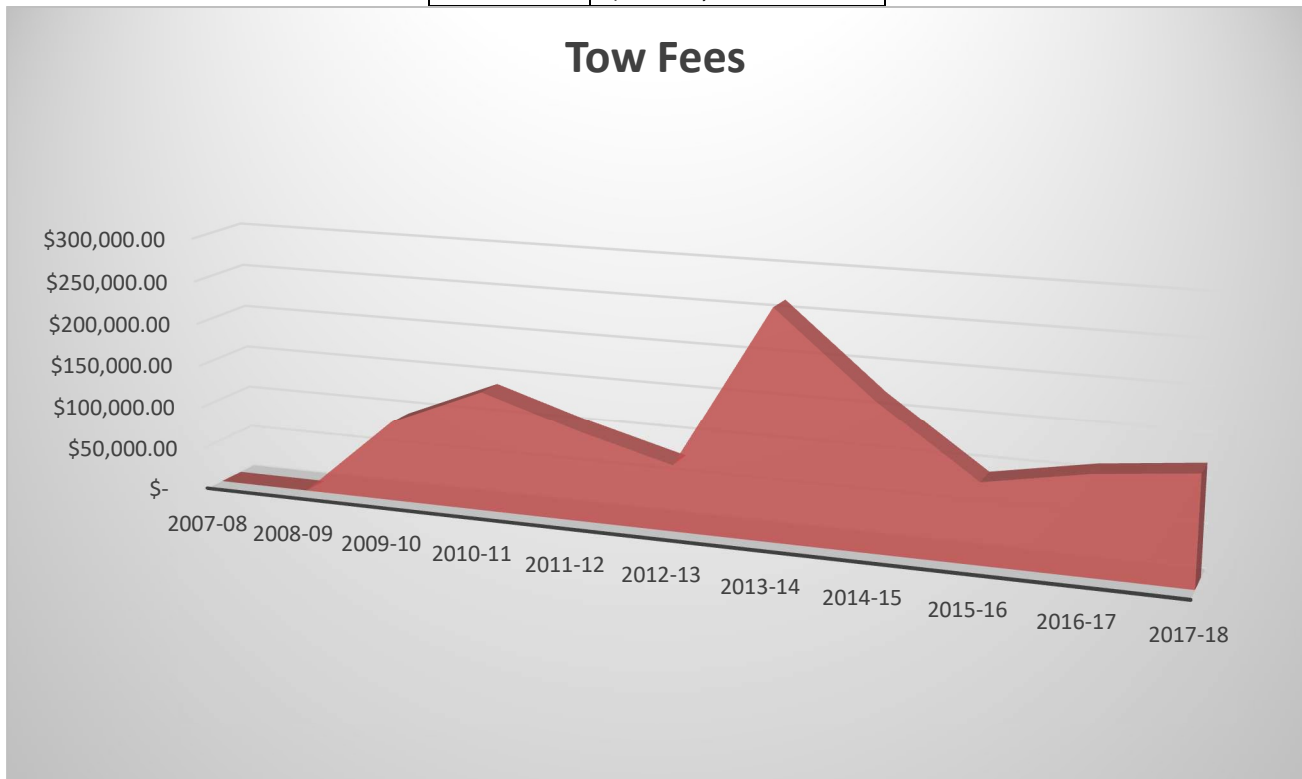
²⁵ Projected in 2017-18 Budget



APPENDIX K Tow and Release Fees

Revenue from this line items goes into the General Fund and is reserved for the Police Departmental needs within the Village’s Budget.

Tow & Release Fees	
Fiscal Year	Actual Revenue
2007-08	\$ -
2008-09	\$ -
2009-10	\$ 94,700.00
2010-11	\$ 140,405.00
2011-12	\$ 106,195.00
2012-13	\$ 76,670.00
2013-14	\$ 264,205.00
2014-15	\$ 170,625.00
2015-16	\$ 92,250.00
2016-17	\$ 112,772.74
2017-18	\$ 125,000.00 ²⁶



²⁶ Projected in 2017-18 Budget